



University of Connecticut  
*Office of the Vice President and  
Chief Financial Officer*

Richard D. Gray  
*VP & CFO*

June 23, 2009

To: Members of the Board of Trustees

From: Richard D. Gray *R.D.G.*  
Vice President and Chief Financial Officer

Re: Temporary Expense Spending Plan for Fiscal Year 2010 for the University of  
Connecticut, Storrs & Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve that commencing July 1, 2009 a temporary Expense Spending Plan of \$932.2 million for Fiscal Year 2010 based upon the Fiscal 2008-2009 revised Spending Plan totaling \$938.3 million approved by the Board of Trustees on September 23, 2008 and adjusted to reflect a rescission of \$6.1 million. This resolution will remain in force until such time as the Board approves a final Spending Plan for the 2010 fiscal year.

BACKGROUND:

As of this date, a State budget has not been passed by the General Assembly. Currently there are three separate budget proposals submitted by the Governor, the Appropriations Committee of the General Assembly and by the House Republican caucus. In addition, the final savings amount that will occur as a result of the Retirement Incentive Program is unknown. If there is no State budget by July 1, 2009, the Governor has broad authority to reduce spending unilaterally and it is impossible to predict the affect, if any, on the University. Given these uncertainties, staff seeks Board of Trustees approval to spend at the adjusted 2008-2009 levels until such time as a State budget is approved and staff hopes to seek final approval of the Fiscal 2010 Spending Plan by the Board of Trustees at its next scheduled meeting.

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