





University of Connecticut
*Office of the Vice President and
Chief Financial Officer*

Richard D. Gray
VP & CFO

June 23, 2011

TO: Members of the Board of Trustees

FROM: Richard D. Gray 
Vice President and Chief Financial Officer

John M. Biancamano 
Chief Financial Officer

RE: Temporary Spending Plan for Fiscal Year 2012 for the University of Connecticut
Health Center

RECOMMENDATION:

That the Board of Trustees approve a Temporary Spending Plan of \$785.9 million for Fiscal Year 2012 for the University of Connecticut Health Center.

BACKGROUND:

The State appropriation was originally approved on April 21, 2011. On June 17, 2011, the University of Connecticut Health Center was notified that there would be a reduction in the appropriation of \$16.8 million. Also, the Office of Policy & Management has indicated that more reductions will be made based on retirements prior to September 2, 2011. We have no additional information at this time. Management needs additional time to formulate a plan to cover this new reduced level of State support. In the interim, we are proposing that the Board of Trustees approve this Temporary Spending Plan so that we may spend at a level lower (Fiscal Year 2011 Budget) until such a plan is developed. A Position Review Committee was established to stringently review all requests to fill positions. We plan to submit a Fiscal Year 2012 Spending Plan at the ~~September~~ Board of Trustees meeting.

August

An Equal Opportunity Employer

352 Mansfield Road Unit 2122
Storrs, Connecticut 06269-2122

Telephone: (860) 486-3455
Facsimile: (860) 486-1070