



# Board of Trustees

## **Budget Workshop**

**August 1, 2007**

# Indicators of Success



- UConn rated the top public university in New England for the past 8 years (*U.S. News & World Report*)
- UConn ranked in the top 30 best value public colleges for in-state costs (*Kiplinger's Personal Finance*)

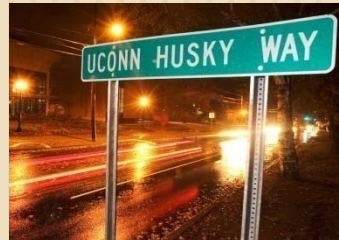


- 94% of recent graduates are either employed or are in graduate / professional schools
- Undergraduate alumni rank 7th in the nation among public universities for alumni giving with an annual giving rate of 24% (*U.S. News & World Report*)

# Indicators of Success



- UCONN 2000 construction program has created more than 9.2M square feet of new & renovated space
- Athletic teams have won 8 NCAA Division I national championships, 33 Big East tournaments & 41 Big East regular season titles since 1995



- UConn Health Center's John Dempsey Hospital named Solucient Top 100 Hospital in 2007



- UConn Health Center's School of Dental Medicine is consistently #1 or #2 in the country in the National Dental Board

# UConn's Contribution to Connecticut



UConn adds \$3.1 billion annually to Connecticut's gross state product

## □ Faculty Research, Training & Service:

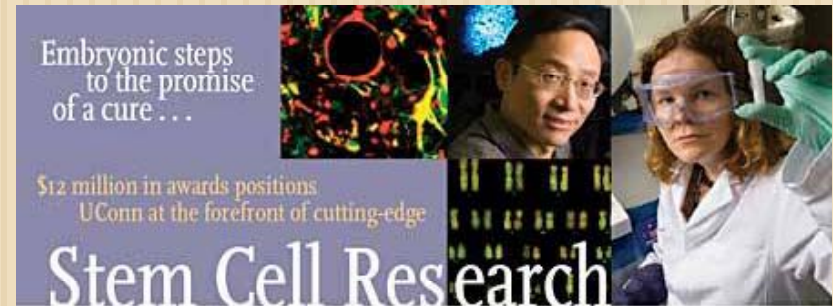
- Contributes to Connecticut's economic growth
- Enhances health, technological advancement & quality of life across the state, the nation & beyond
- External funding increased 78% from FY97 to FY07

## □ Innovative Technologies:

- Faculty awarded more than 175 patents in the past ten years & incubated 16 new businesses

## □ Fuel Cells:

- CT Global Fuel Cell Center-supported by federal government & major state and other firms
- Involves 40 faculty in vital cutting-edge research



## □ Stem Cells:

- UConn faculty won 15 of 21 grants awarded by Connecticut's Stem Cell Research Advisory Committee in 2006 (\$12M)

# Student Quality & Diversity



## Health Center

- **Over the last 5 years (fall 2002-2006):**
  - School of Medicine applications increased by 52% (1,776 to 2,699)
  - School of Dental Medicine applications increased by 57% (870 to 1,362)
  - School of Medicine passing rates on National Exams have averaged 98% or above
  - School of Dental Medicine passing rates on National Exams have been at 100%
- **Total Minority Enrollment has increased from 19.8% in fall 1997 to 26.9% in fall 2006**
- **Approximately 35% of School of Medicine graduates practice in the state while 46% of School of Dental Medicine graduates practice in the state**



# Student Quality & Diversity



## Storrs & Regional Campuses

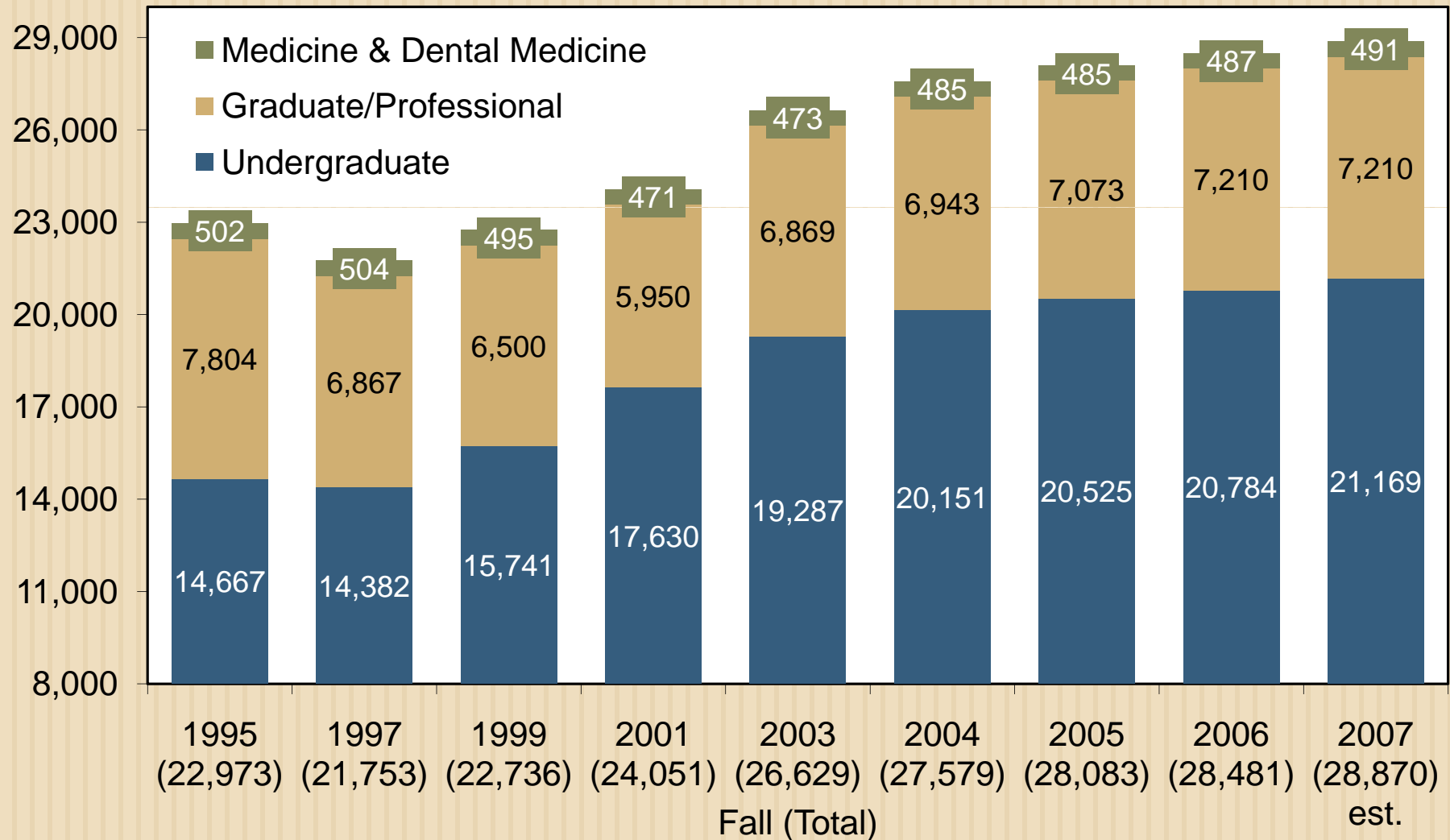
- **Fall 2007 compared to fall 1995 at Storrs:**
  - Applications have increased 114% (9,874 to 21,103)
  - Freshman enrollment is projected to increase by 60% (2,021 to 3,225)
  - Freshman minority enrollment is projected to increase by 124% (308 to 689)
  - SAT scores are projected to increase by 80 points from fall 96-07 (1113 to 1193)
- Valedictorians and salutatorians are projected to increase by 42 students (105 to 147) bringing the total since 1995 to 932 at all campuses



# Student Enrollment



Undergraduate enrollment is projected to increase 44% from 1995 to 2007



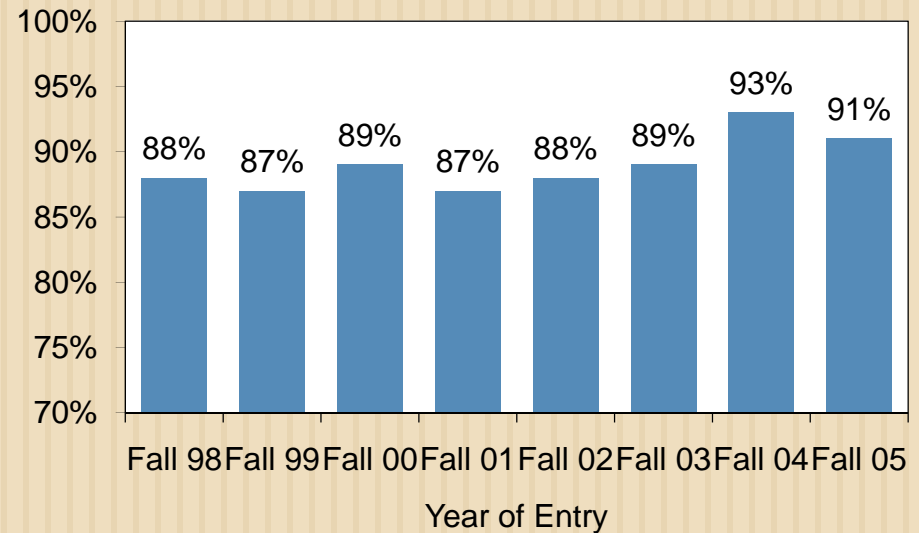
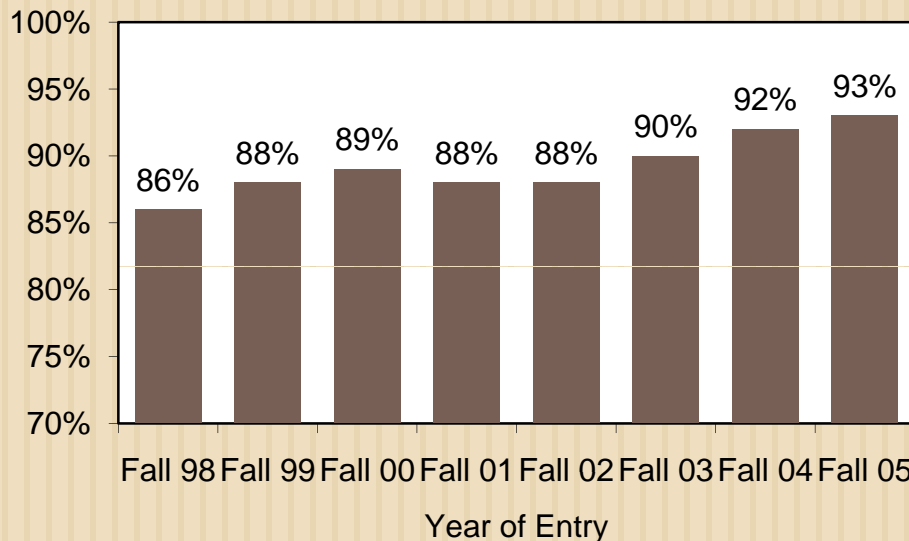
# Retention Trends



## All Freshmen

## Storrs Campus

## Minority Freshmen



- Freshman retention rate (fall 04 entry) is substantially higher than the 80% average for 440 colleges & universities in the national Consortium for Student Retention Data Exchange (CSRDE)

- The minority freshman retention rate (fall 04 entry) is also substantially higher than the national 79% average (CSRDE)



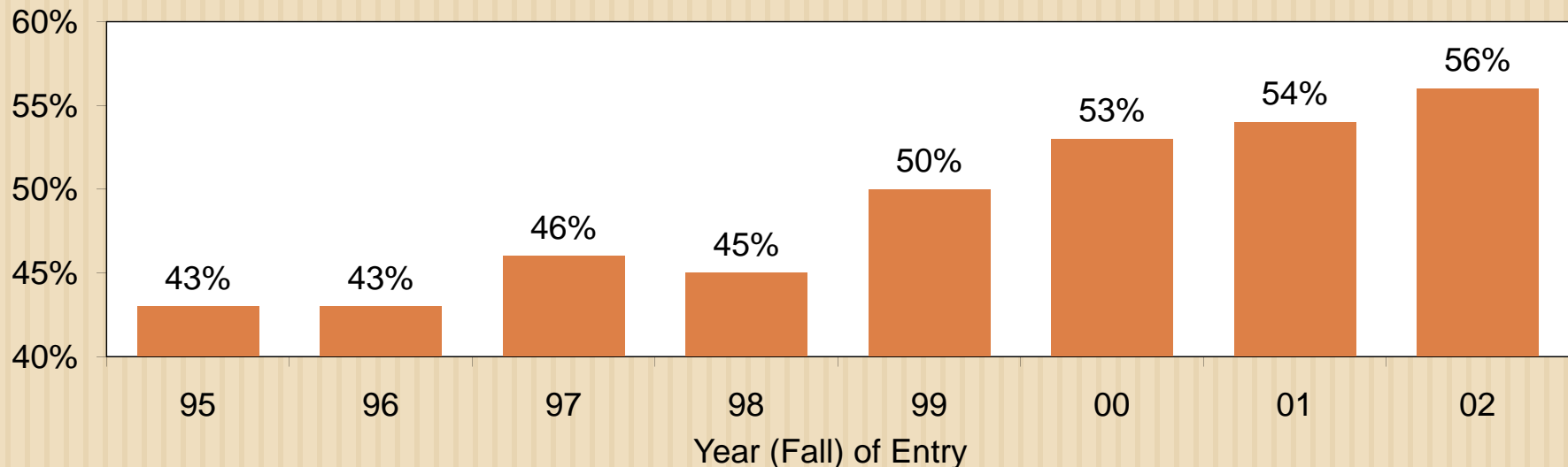
# 4-Year Graduation Trend



## Storrs Campus

**Among the 58 Public Research Peer Universities:**

- UConn's 4-year graduation rate of 50% (fall 99) ranks 11th
- UConn's average time to graduate of 4.3 years (fall 99) ranks 5th
  - Only University of Virginia-Main Campus, University of North Carolina at Chapel Hill, University of Michigan-Ann Arbor & University of Illinois at Urbana-Champaign rank higher



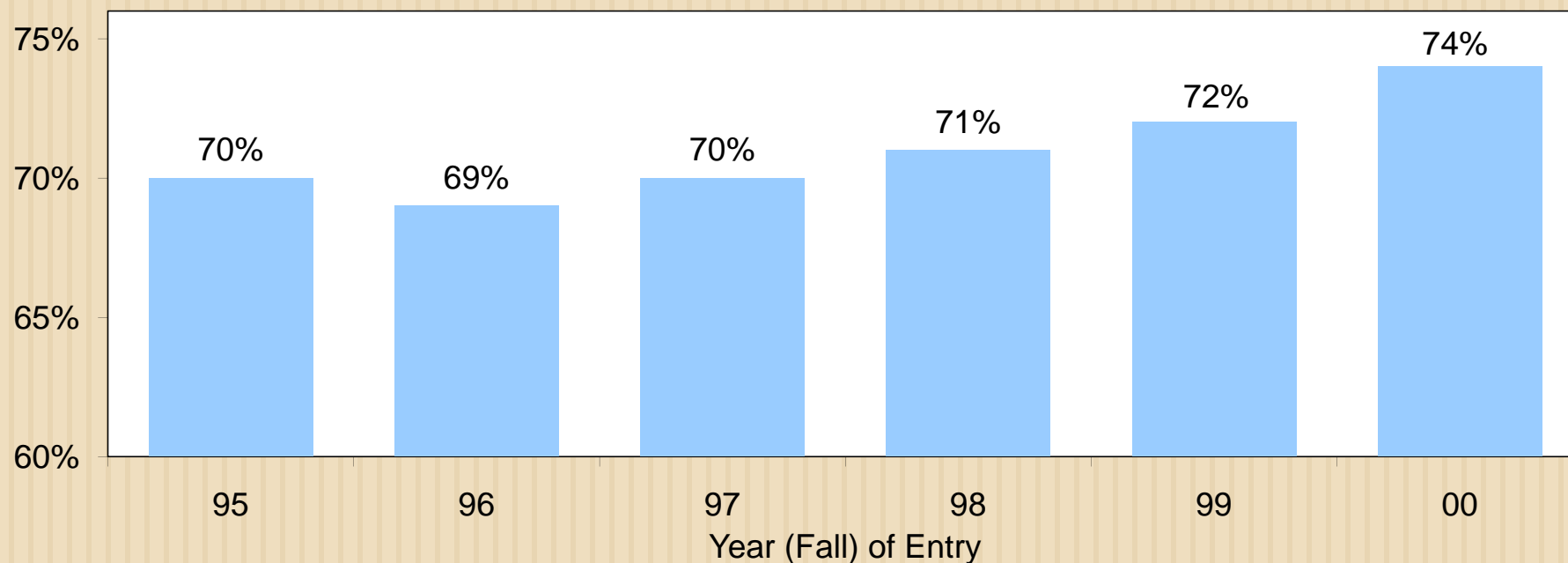
# 6-Year Graduation Trend



## Storrs Campus

**Among the 58 Public Research Peer Universities:**

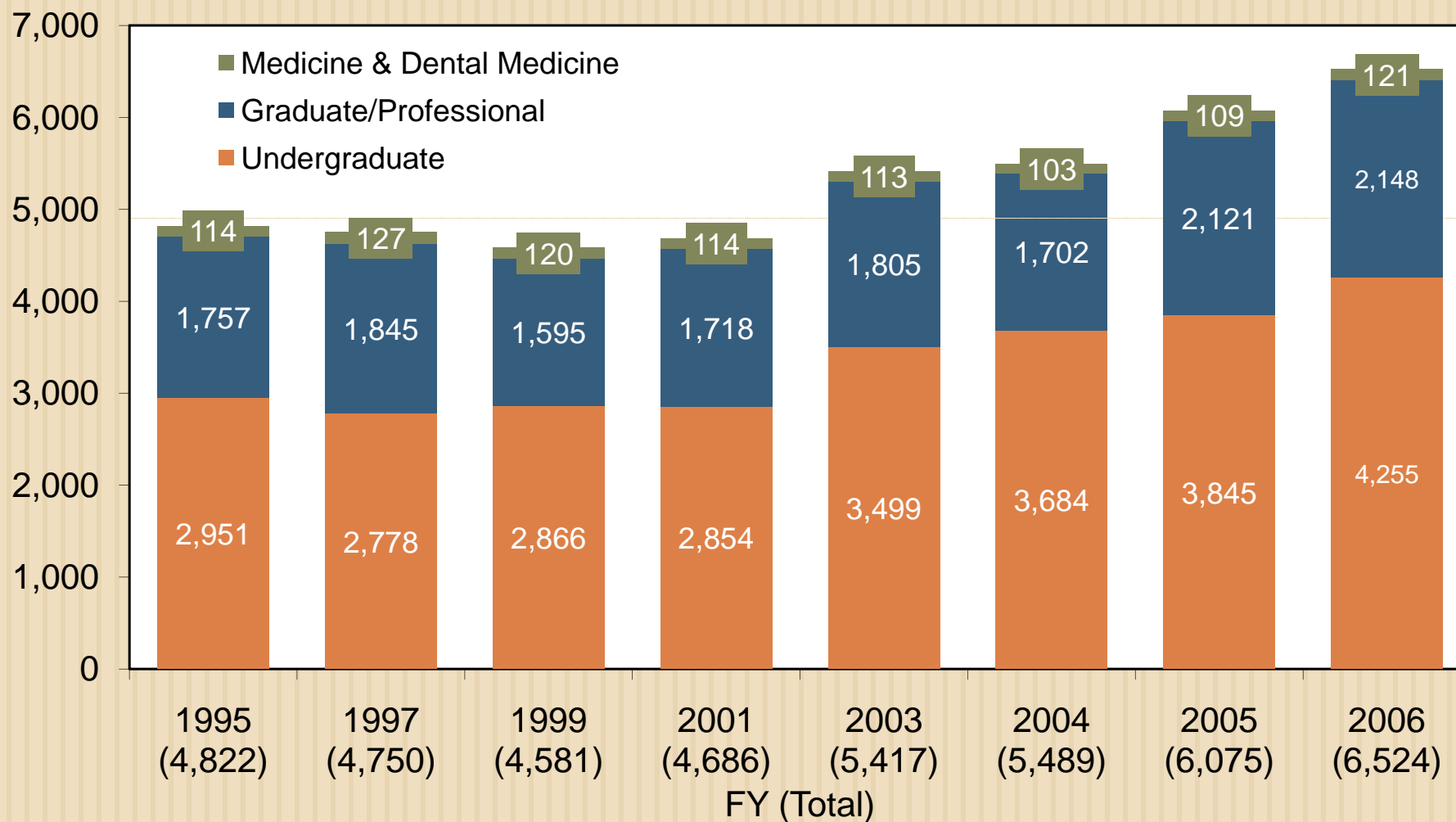
- UConn's 6-year graduation rate of 72% (fall 99) ranks 22nd
- UConn's 6-year minority graduation rate of 66% (fall 99) ranks 21st



# Degrees Awarded



Undergraduate degrees have increased 49% since 2001



Over 102,000 alumni live in Connecticut

# FY07 Forecast

Revenues: \$670.2M & Expenses: \$670.2M = Balanced Budget



## Health Center

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Forecast</u></b>	<b><u>Variance</u></b>
State Support	\$104.8	\$127.0	\$22.2
Gifts, Grants & Contracts	91.7	91.0	(0.7)
Correctional Managed Health Care	90.7	93.0	2.3
Net Patient Care	306.3	290.4	(15.9)
All Other Revenues	73.0	68.8	(4.2)
<b><u>Expenses</u></b>			
Personal Services (including Fringe)	\$423.8	\$424.3	\$0.5
Medical/Dental House Staff	32.6	32.6	0.0
Outside & Other Purchases	43.1	44.8	1.7
Provision for Bad Debts	6.8	6.4	(0.4)
Drugs/Medical Supplies	73.1	69.5	(3.6)
Utilities	13.5	17.6	4.1
Insurance	5.0	4.7	(0.3)
All Other Expenses	68.6	70.3	1.7

# FY07 Forecast

Revenues: \$859.2M & Expenses: \$853.4M = Net Gain: \$5.8M



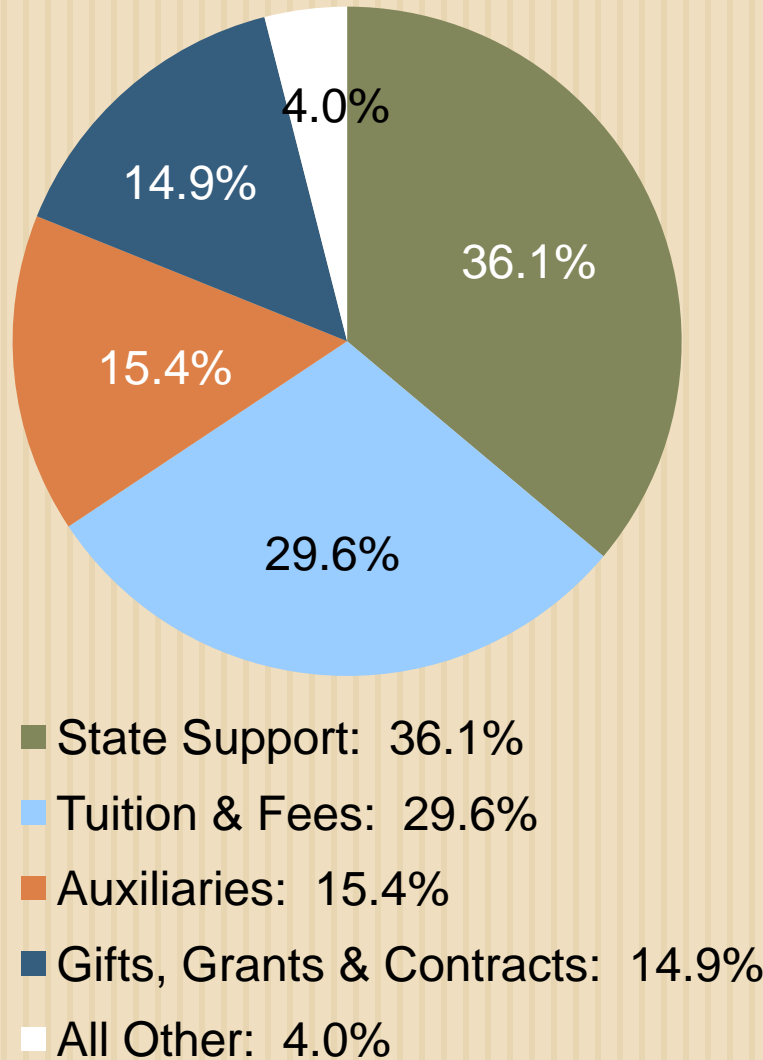
## Storrs & Regional Campuses

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Forecast</u></b>	<b><u>Variance</u></b>
State Support	\$305.8	\$307.9	\$2.1
Tuition & Fees	251.0	253.3	2.3
Gifts, Grants & Contracts	133.0	132.0	(1.0)
Investment Income	9.1	10.8	1.7
Auxiliary Enterprise Revenue	132.4	129.9	(2.5)
All Other Revenue	23.7	25.3	1.6
<b><u>Expenses</u></b>			
Personal Services (including Fringe)	\$485.8	\$484.9	(\$0.9)
Other Expenses	146.0	139.9	(6.1)
Energy	39.0	30.1	(8.9)
Financial Aid	72.0	76.6	4.6
Transfers	33.4	39.9	6.5
All Other Expenses	79.8	82.0	2.2

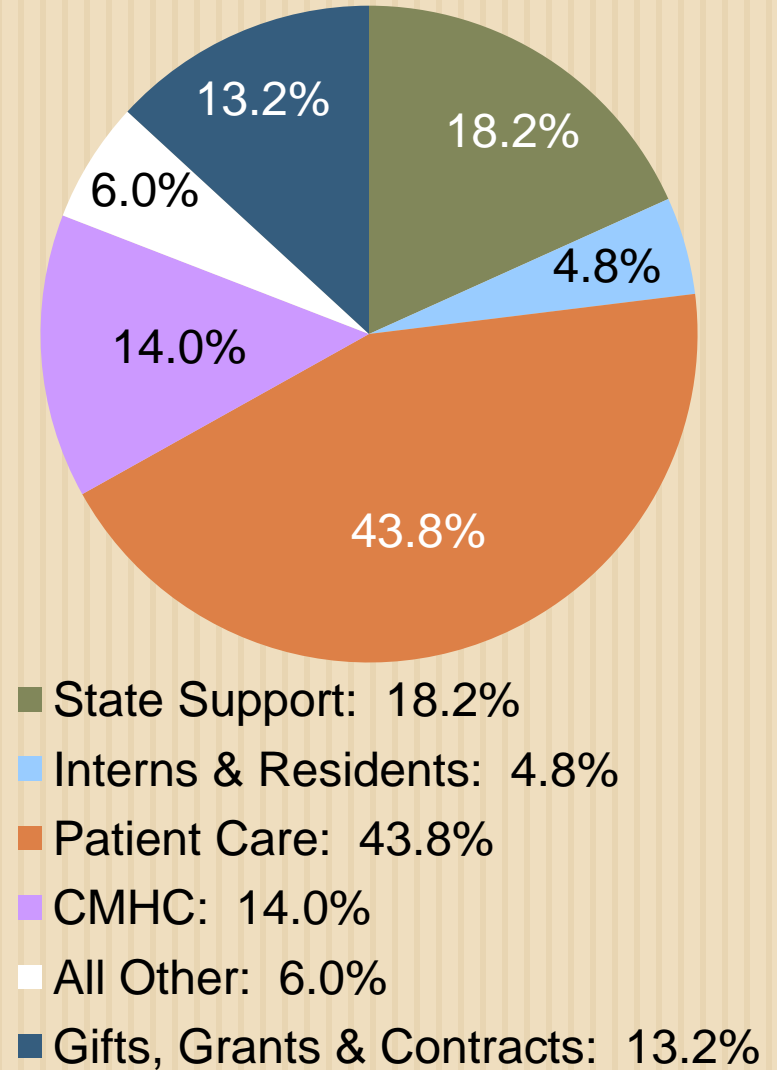
# FY08 Key Revenue Drivers



## Storrs & Regionals



## Health Center



# State Appropriation (\$M)



	<u>FY07 Allotment</u>	<u>FY08* Approp</u>	<u>FY09* Approp</u>
<b>Storrs &amp; Regionals</b>	<b>\$222.6</b>	<b>\$225.5</b>	<b>\$229.4</b>
<ul style="list-style-type: none"><li>▪ FY08 includes \$2M for Center for Entrepreneurship, \$1M for Faculty Hiring Plan, \$200K for Water Basin Planning, \$200K for MbEIN Program &amp; \$200K for LISICOS.</li><li>▪ FY09 includes \$2M for Center for Entrepreneurship, \$2M for Eminent Faculty &amp; \$1M for Faculty Hiring Plan.</li></ul>			
<b>Health Center</b>	<b>\$76.9</b>	<b>\$94.4</b>	<b>\$102.0</b>
<ul style="list-style-type: none"><li>▪ FY08 &amp; FY09 include funds for the Academic Gap, \$100K for Area Health Education Collaboratives &amp; \$200K for the Huntington's Disease Program.</li><li>▪ FY09 does not reflect \$3.6M for JDH fringe benefit costs, included in the appropriation for the State Comptroller's Office.</li></ul>			

\*FY08 & FY09 exclude the state's share of collective bargaining increases

# Non-State Revenue Streams



- Research funding

- Private support



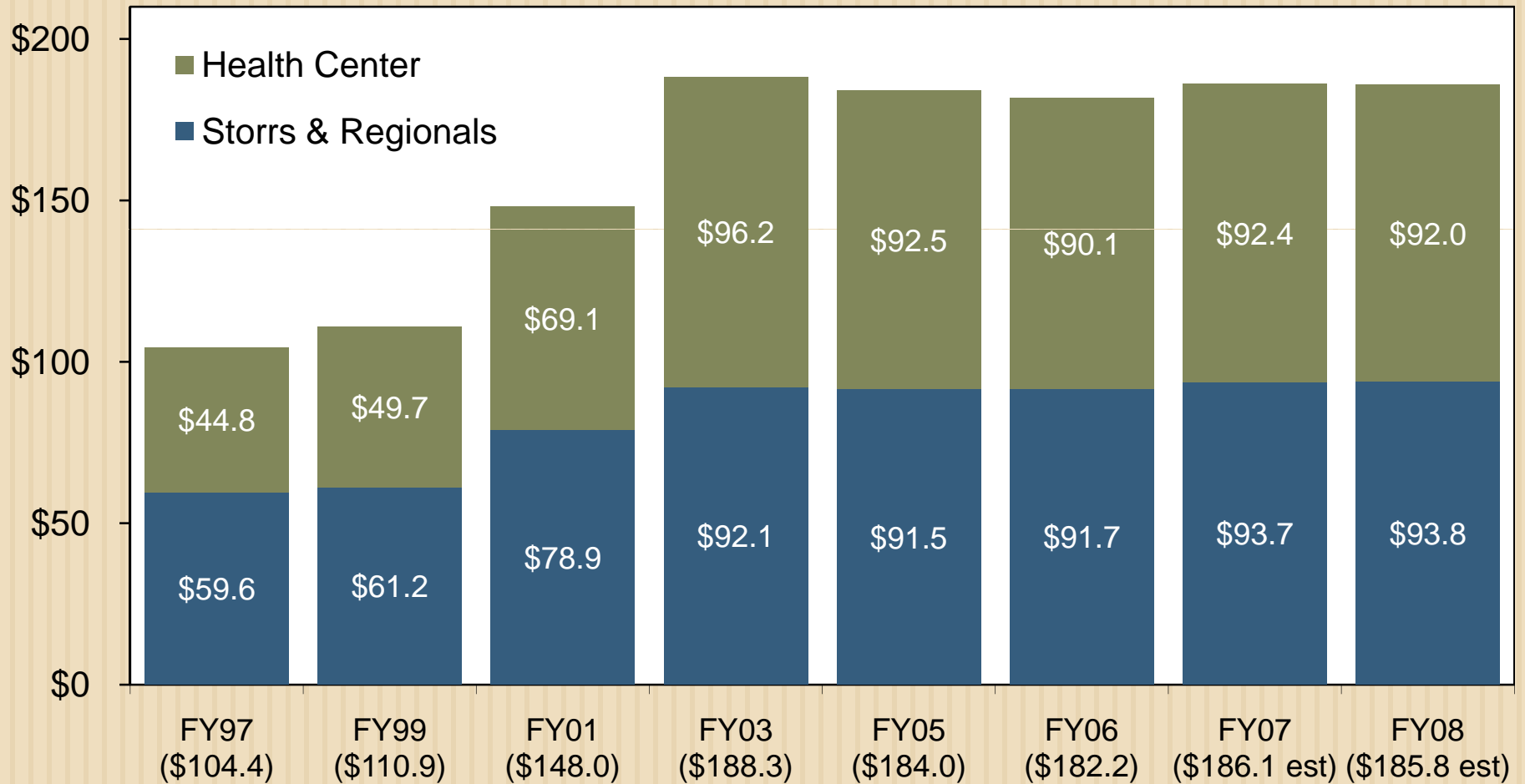
- Clinical revenue @ Health Center



- Tuition/fees/room/board @ Storrs & Regionals



# Research, Training & Service External Awards (\$M)

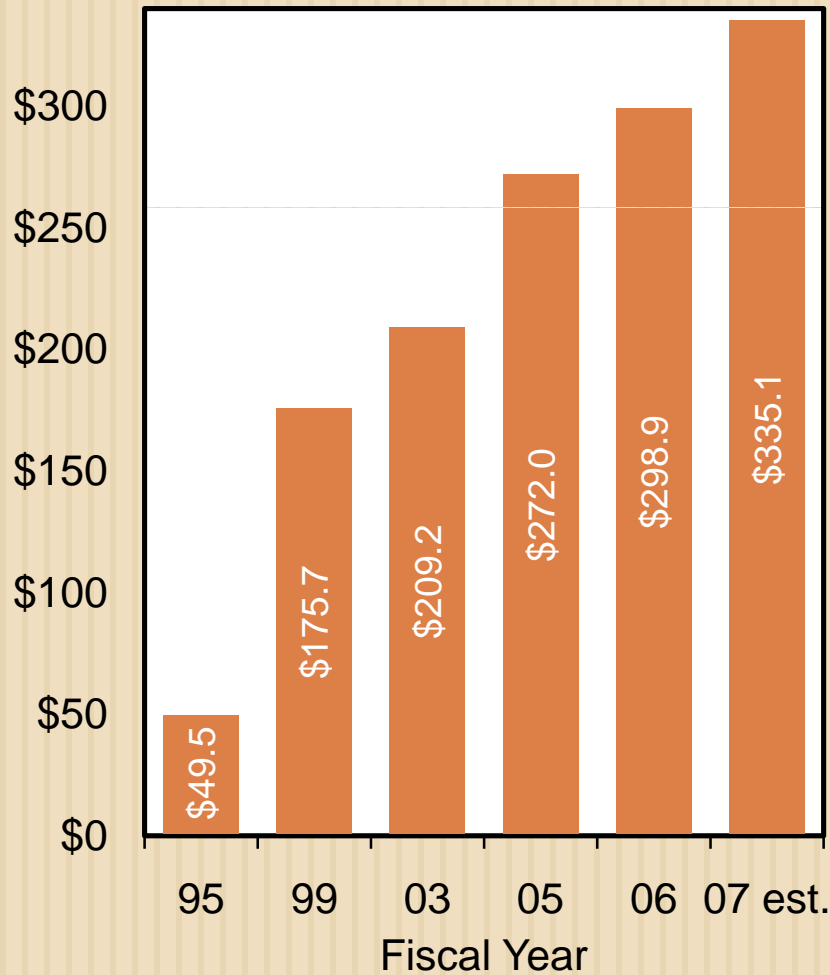


Recent national trend is flat federal funding of academic research, particularly for projects sponsored by the National Institutes of Health

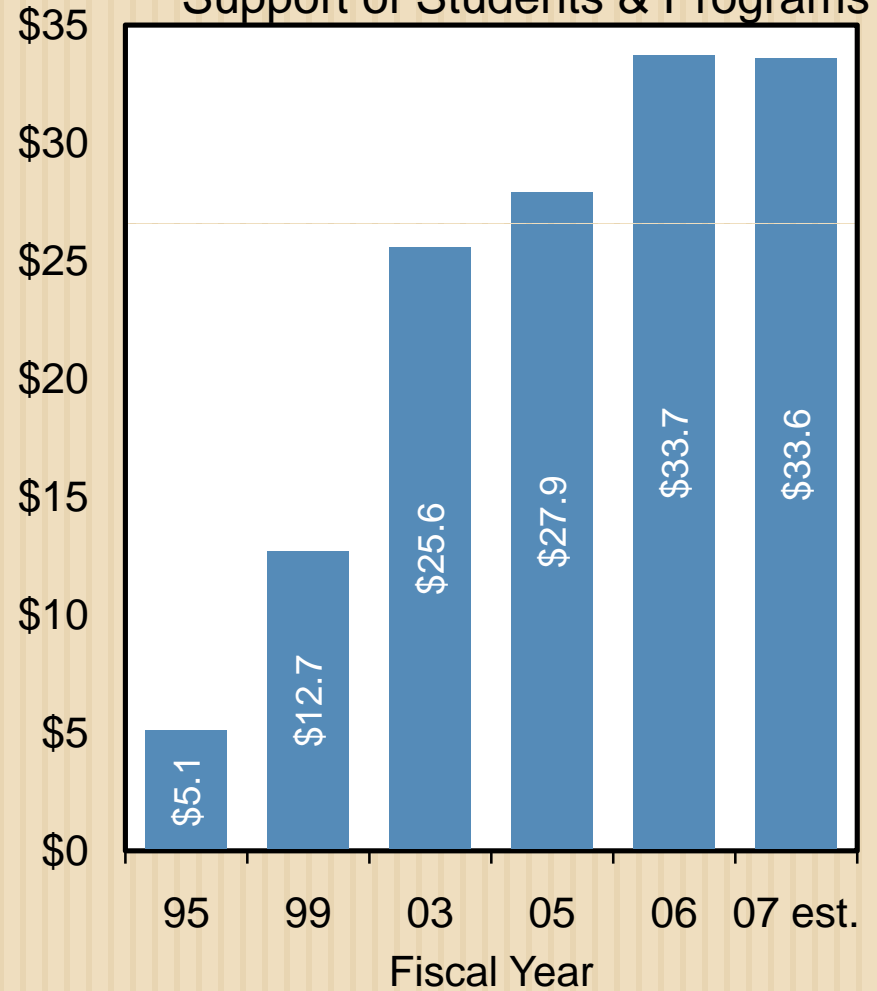
# UConn Foundation (\$M)



### Endowment Assets



### Support of Students & Programs

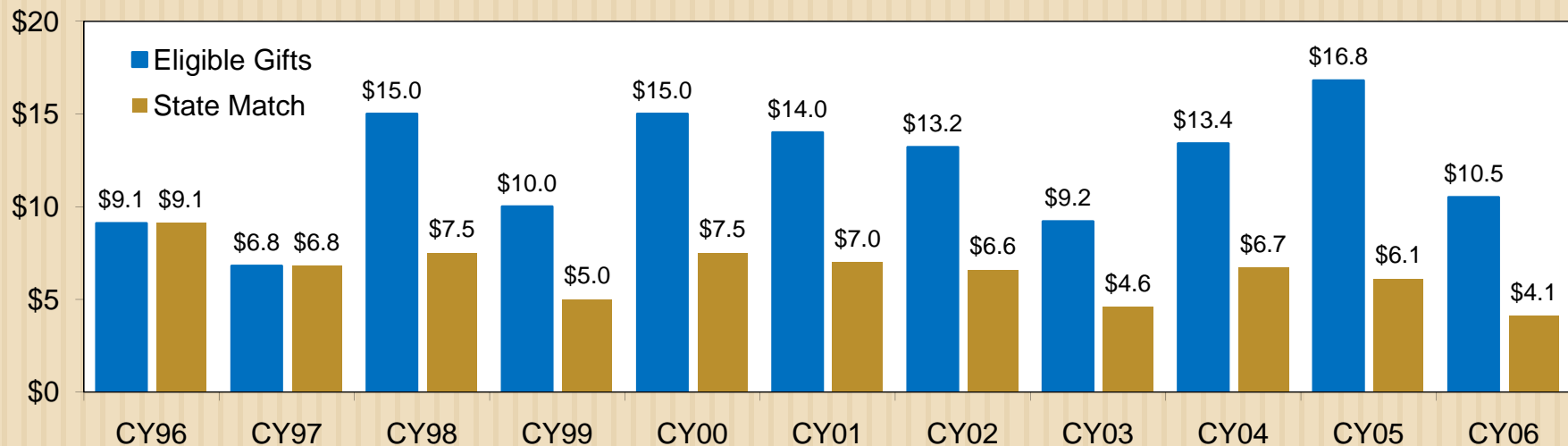


# Matching Grant Program (\$M)



## □ Program Summary:

- 1996 – 1:1 state to private match
- 1998 – 1:2 state to private match
- 2005 – 1:4 state to private match, no state funds released until Rainy Day Fund is 10% of General Fund



- \$55.6M received from state through Program from 1996 to 2004
- \$15.4M due to University for 2003-2006

# UConn's Affordability

## FY08 Tuition & Mandatory Fees



<u>Private Schools</u>	<u>In &amp; Out Of State</u>	<u>Public Schools</u>	<u>In State</u>	<u>Out of State</u>
Boston College	\$36,079	Penn State	\$12,851	\$24,021
Boston Univ	\$35,418	Univ Vermont	\$12,044	\$27,928
Fairfield	\$33,905	Univ New Hampshire	\$11,070	\$24,030
Northeastern	\$32,149	Rutgers	\$10,706	\$19,874
Syracuse	\$31,686	Univ Massachusetts	\$9,921	\$20,499
Providence	\$29,405	Univ Connecticut	\$8,852	\$22,796
Quinnipiac	\$28,720	Univ Maine	\$8,330	\$20,540
Univ Hartford	\$26,996	Univ Delaware	\$8,305	\$19,555
		Univ Rhode Island	\$8,184	\$23,038
		Univ Maryland	\$7,969	\$22,208

# UConn's Affordability

## FY08 Tuition, Fees, Room & Board\*



<u>Private Schools</u>	<u>In &amp; Out Of State</u>	<u>Public Schools</u>	<u>In State</u>	<u>Out of State</u>
Boston College	\$47,139	Penn State	\$20,601	\$31,771
Boston Univ	\$46,598	Rutgers	\$20,468	\$29,636
Fairfield	\$44,735	Univ Vermont	\$20,376	\$36,260
Northeastern	\$43,569	Univ New Hampshire	\$20,038	\$32,998
Syracuse	\$43,276	Univ Massachusetts	\$17,768	\$28,346
Quinnipiac	\$39,920	Univ Rhode Island	\$17,762	\$32,616
Providence	\$39,740	Univ Connecticut**	\$17,702	\$31,646
Univ Hartford	\$38,454	Univ Maryland	\$17,023	\$31,262
		Univ Delaware	\$16,253	\$27,503
		Univ Maine	\$15,814	\$28,024

\* Board rates reflect the most expensive meal plan available.

\*\* 30% of UConn degree-seeking undergrads do not pay room & 38% do not pay board

# Total Financial Aid (\$M)



## Storrs & Regional Campuses

	<b><u>FY06</u></b>	<b><u>FY07</u></b>	<b><u>FY08 est.</u></b>	<b><u>% Change</u></b> (FY06-FY08)
Need-Based Grants	\$43.7	\$50.7	\$53.9	23.3%
University Scholarships	21.9	24.8	25.5	16.4%
Non-University Scholarships	5.6	5.1	5.3	(5.3%)
Loans (federal & private)	111.5	117.9	126.1	13.1%
Tuition Waivers	<u>34.6</u>	<u>37.6</u>	<u>39.7</u>	14.7%
<b>Subtotal</b>	\$217.2	\$236.0	\$250.5	15.3%
Work Study/Student Labor	<u>13.9</u>	<u>14.0</u>	<u>14.6</u>	5.0%
<b>Total Financial Aid</b>	\$231.1	\$250.0	\$265.1	14.7%

# Financial Aid Summary



## Storrs & Regional Campuses

- All tuition, fees, room & board increases have been accompanied by an off-setting increase in financial aid to ensure that any qualified student can attend the University regardless of financial means
- For FY08, total aid will increase by 6.0%
  - Need-based grants will increase 6.3%
- Eliminated the un-met need gap for the neediest in-state students
- 77% of students (undergraduate and graduate) received aid in FY07



# Budget (\$M)



	<u>FY07 Forecast</u>	<u>FY08 Budget</u>
<u>Storrs &amp; Regionals</u>		
Revenues	\$859.2	\$901.0
Expenditures	<u>853.4</u>	<u>903.3</u>
Net Gain/Loss	\$5.8	(\$2.3)
<u>Health Center</u>		
Revenues	\$670.2	\$712.9
Expenditures	<u>670.0</u>	<u>712.9</u>
Net Gain/Loss	\$0.0	\$0.0



# Budget Priorities



## □ Programmatic imperatives

- Record enrollment, retention & graduation rates
- Increased expectations of students
- Enriched educational experiences
- Response to changing workforce demands
- Economic development potential for Connecticut
- Signature Program investment



## □ FY08 spending plan highlights

- Storrs & Regionals: increase faculty (\$2.5M); enhance campus security (\$0.7M)
- Health Center: achieve financial stability; strengthen signature programs (\$3.8M)

# Provost's Priorities for FY08



## Storrs & Regional Campuses

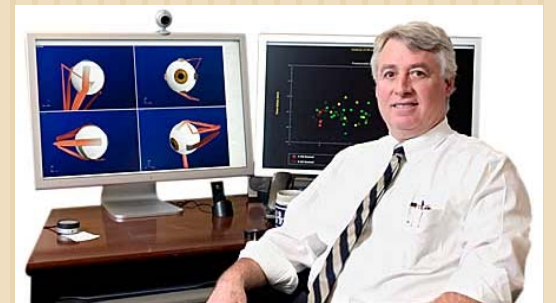
- Academic leadership in schools/colleges

- Internationalization & Diversity



- Focused research enhancements

- New faculty hiring – FY08 & FY09



# Academic Leadership



## Storrs & Regional Campuses



- Senior academic leadership at the Storrs & Regional Campuses is provided by the 11 Deans
  - 4 new Deans were recruited to start in fall 2007 or spring 2008: Law, Business, Nursing & Engineering
  - At least 3 searches anticipated for new Deans to take over in fall 2008—CLAS, Social Work & Graduate School
  - Successful completion of these searches is the highest priority in Academic Affairs



# Internationalization & Diversity



## Storrs & Regional Campuses

- Aim to increase the international dimension of teaching & research programs & enhance range of diversity programming
  - Achieve diversity goals spelled out in various college plans for faculty & students
  - Increase percentage of students who benefit from an international experience from 12% to 30%
- Forge substantial partnerships across a broad array of research & teaching programs with a limited number of prestigious international universities
- Increase recruitment efforts for undergrad international students & provision of appropriate support such as Global House

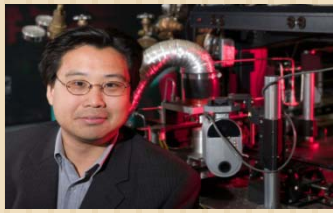


# Research Enhancement



## Storrs & Regional Campuses

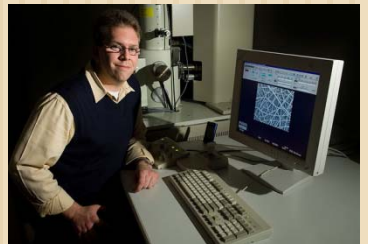
- Increase emphasis on focused research areas identified in Academic Plan



- Development of Eminent Faculty Program in alternative fuels funded by state and private partnership

- Development of entrepreneurial support activities through Schools of Business and Law

- Partnering with state agencies in nanotechnology research
- Collaboration with foreign institutions on research projects involving the environment & health & human behavior



- Pursuing workforce development for the state building upon research strengths in engineering, nursing, business, social work, etc.

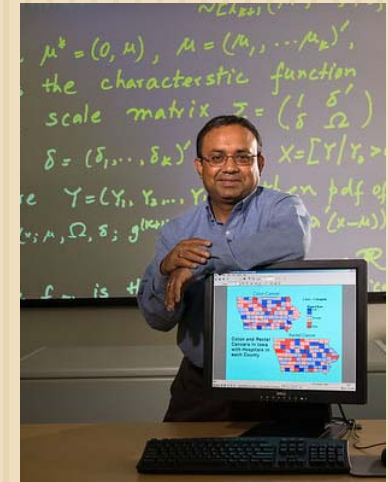
- Further strategic investment in cultural & artistic programming

# Faculty Hiring



## Storrs & Regional Campuses

- Net new faculty = 51 in FY06 & 13 in FY07
- Net new faculty = approximately 40 in FY08
  - Workforce Development
    - Engineering, Biological Sciences, Pharmacy, Nursing & Allied Health Sciences
  - School of Business
  - Neag School of Education



- Critical Research
  - Center for Regenerative Biology, Fuel Cell Center, Functional Foods, Intellectual Property, Operations & Information Management & Physical Sciences
- Educational Needs
  - Undergraduate Education, Humanities & Social Sciences
- \$2.5M (excluding fringe) in funding from the state, Center for Entrepreneurship, programmatic reallocations & operational efficiencies

# New Initiatives Update



## Center for Entrepreneurship

- \$2M funding from state
- School of Business & School of Law: 6 faculty hired for FY08
- The program:
  - Supports inventors in commercialization & generation of business opportunities
  - Assists technology based programs in finding real-time solutions to business problems
  - Already opened an intellectual property law clinic

## Eminent Faculty

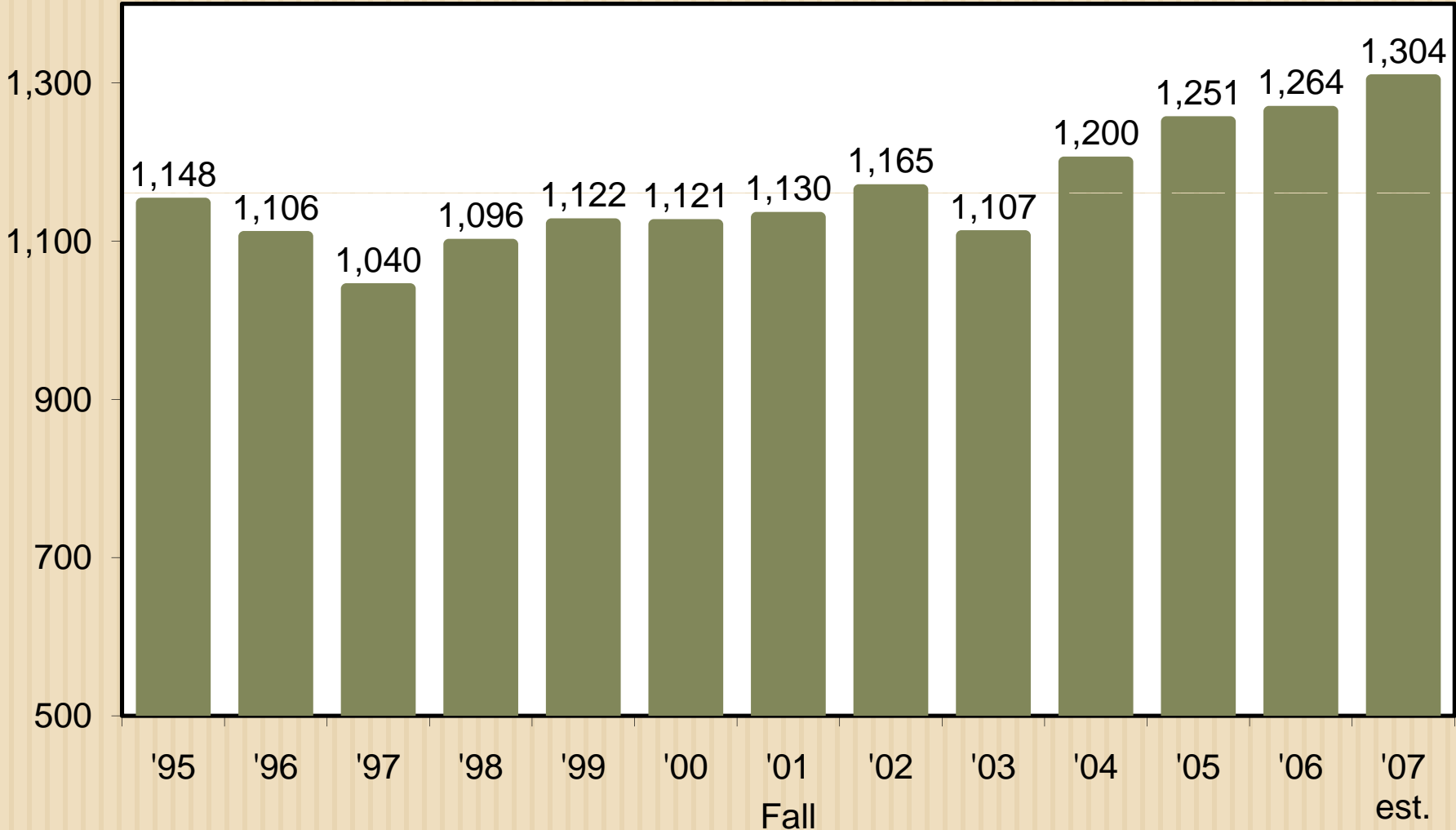
- \$2M funding from state in FY07, no funding in FY08, \$2M funding restored in FY09
- Initial match from industry or other sources has been secured – 1 faculty hire anticipated for FY08
- Major areas of focus:
  - Alternative energy
  - Fuel Cells



# Faculty Growth



## Storrs & Regional Campuses

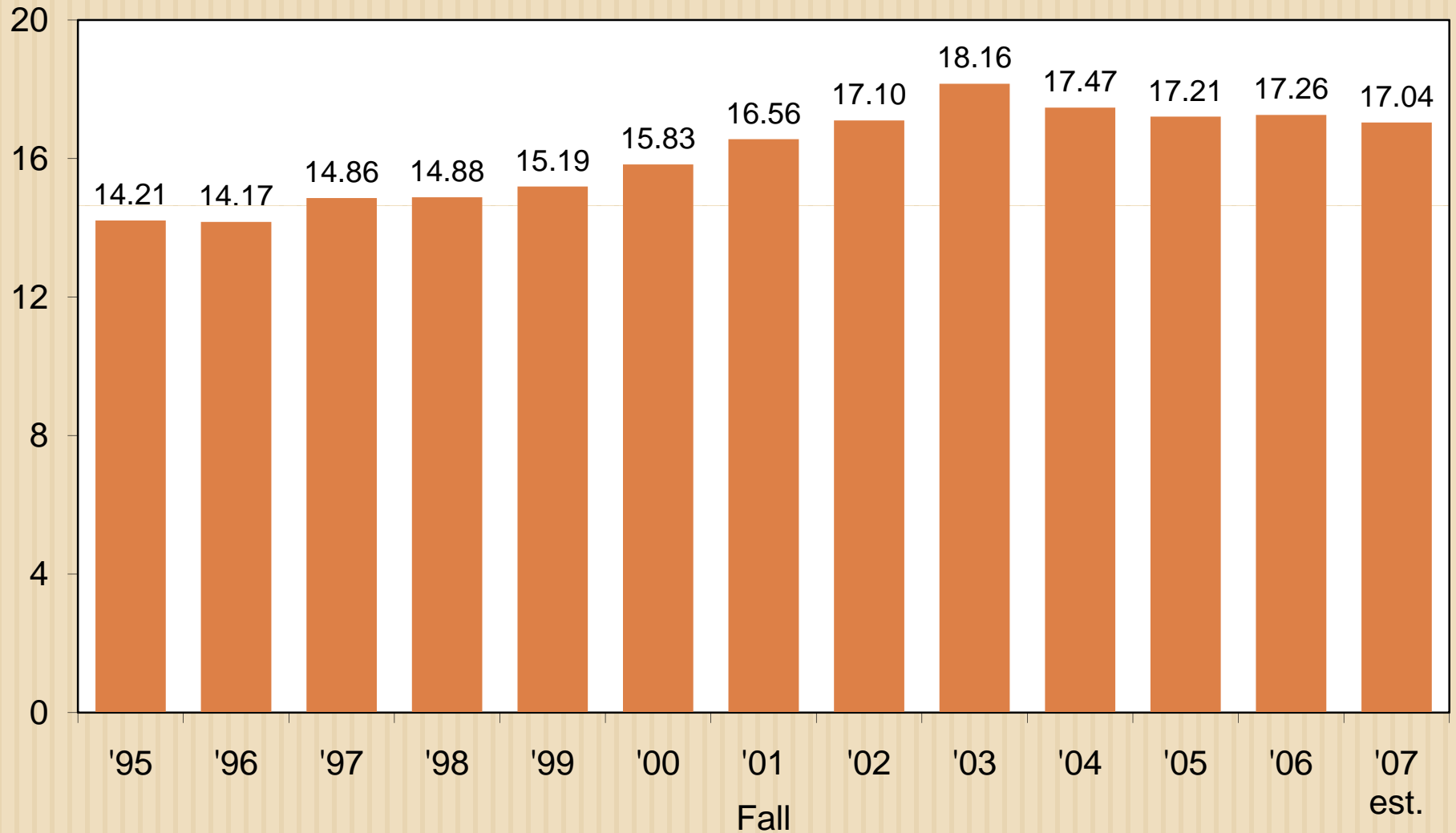




# Student Faculty Ratio



## Storrs & Regional Campuses





# Board of Trustees

## Budget Workshop

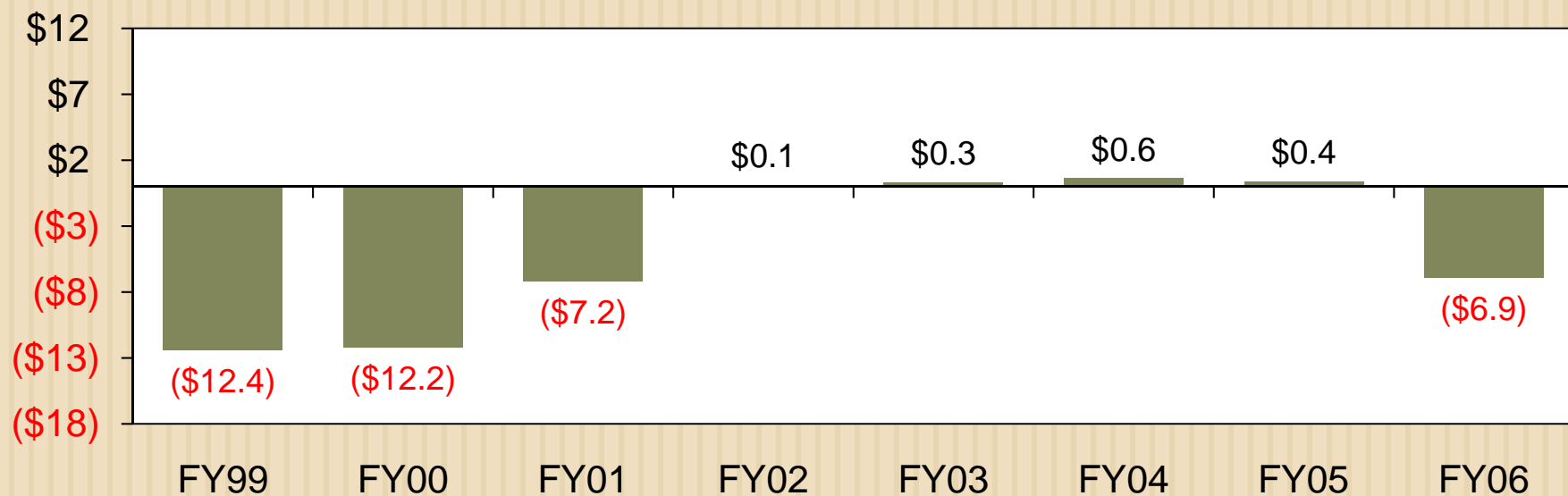
August 1, 2007

*100*  
**SOLUCIENT**  
TOP HOSPITALS  
*National*  
2006



- Beginning in FY02, the Health Center experienced 4 straight years of improved financial performance & balanced budgets
- In FY06, the Health Center experienced a \$6.9M deficit

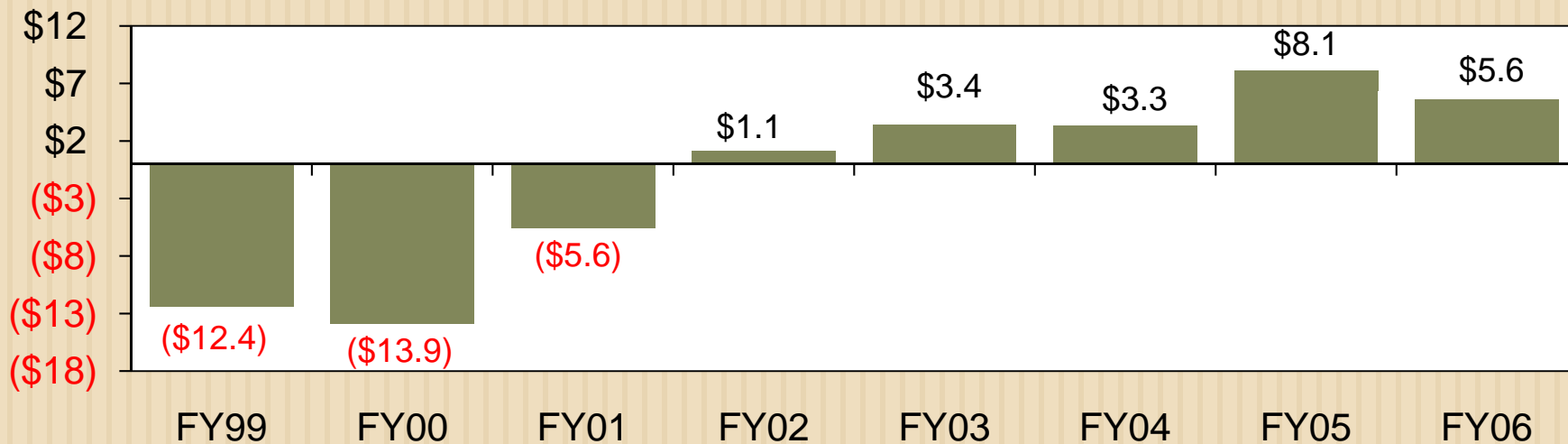
UConn Health Center  
Total Excess / Deficiency (\$M)





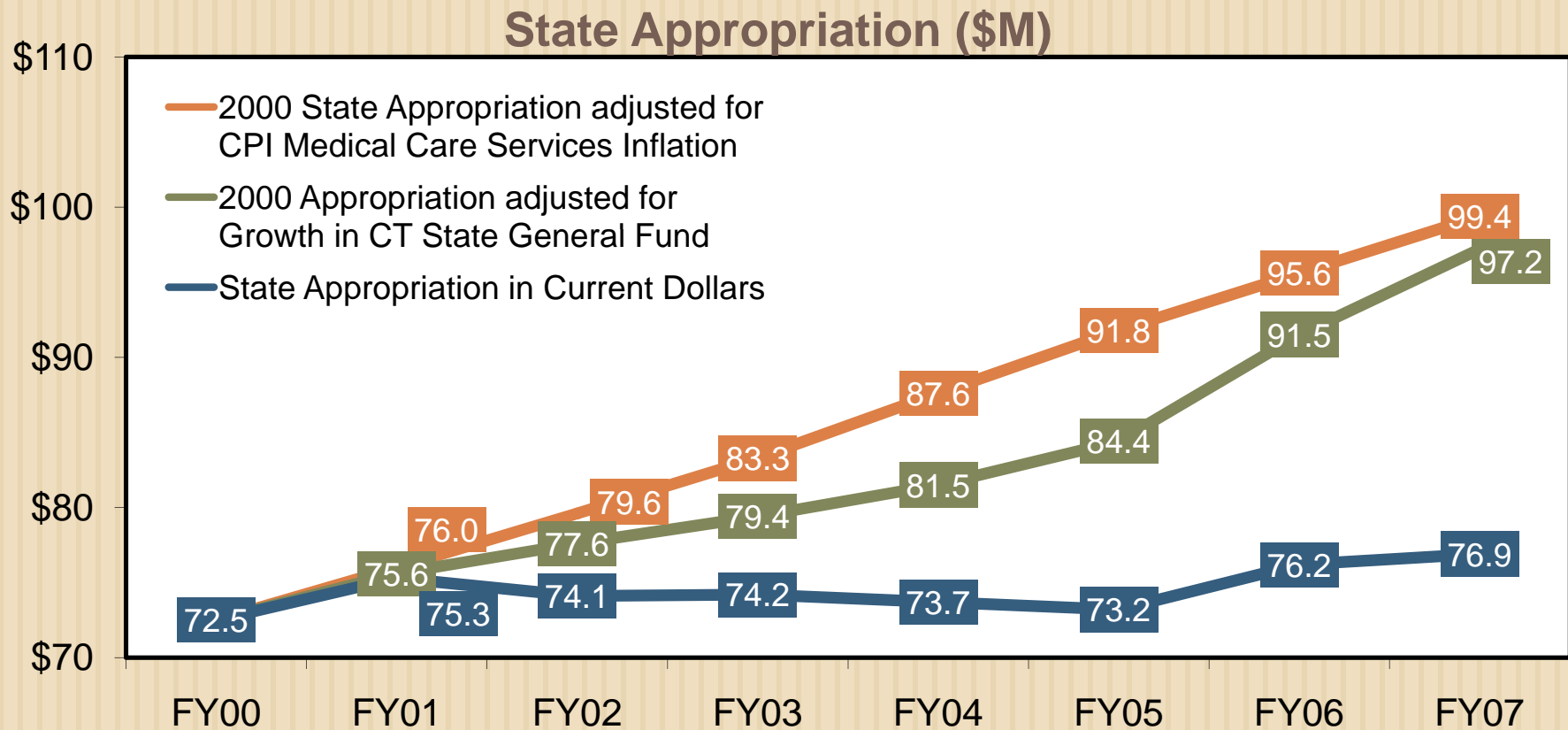
- The financial turnaround of John Dempsey Hospital (JDH) was a key factor in balancing the Health Center's overall budget
- In FY06, while still generating a margin, the hospital was no longer able to fill the “academic gap”

John Dempsey Hospital  
Total Excess / Deficiency (\$M)





- From FY00 to FY07, the state appropriation (the mainstay of the academic enterprise) saw an average annual rate of increase of only 0.8%



# Cost Improvements (\$M)

- The combination of inflation, flat state appropriations & reliance on hospital income in a volatile health care market put finances at risk
- Over the years, UCHC has sought to mitigate this structural financial problem through increased clinical revenue generation & ongoing cost improvement efforts (both revenue enhancement & expense reduction, including workforce cuts)

<u>FY00</u>	<u>FY01</u>	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>Total</u>
\$12.9	\$7.7							\$20.6
	5.8	1.2						7.0
		5.5						5.5
		7.1	3.0					10.1
			9.4	2.7				12.1
				2.7				2.7
					5.2			5.2
						1.8		1.8
							13.0	13.0
\$12.9	\$13.5	\$13.8	\$12.4	\$5.4	\$5.2	\$1.8	\$13.0	\$78.0

Incremental impact of prior year improvements

# FY07 Plan

- Goal was to stabilize the operating budget through yet another series of cost reductions & revenue enhancements
  - Elimination of 74 filled & vacant positions
  - Implemented a \$9M improvement plan
    - Additional vacant position elimination
    - Purchasing standardization cost savings
    - Hospital value analysis & revenue cycle project savings
    - Other expense reductions (travel, consulting, miscellaneous)
    - Aggressive funding plan for 19 new & replacement physician hires in UMG
    - 15% tuition increase
    - Deferral of academic & managerial merit increases

# FY07 Wins



- Record JDH volume (inpatient and outpatient)

- Excellent expense control



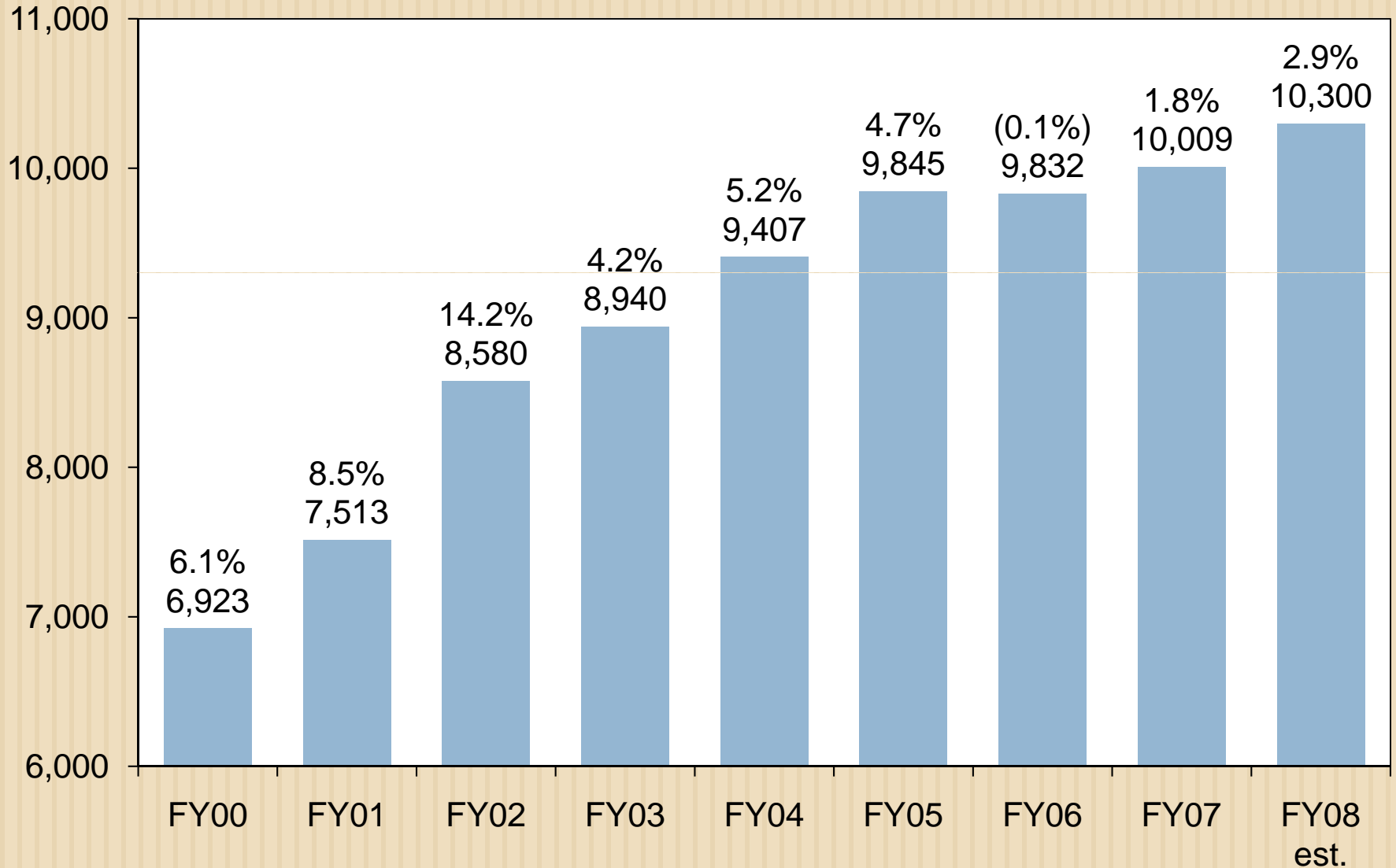
- The \$9M cost improvement plan ultimately achieved \$13M





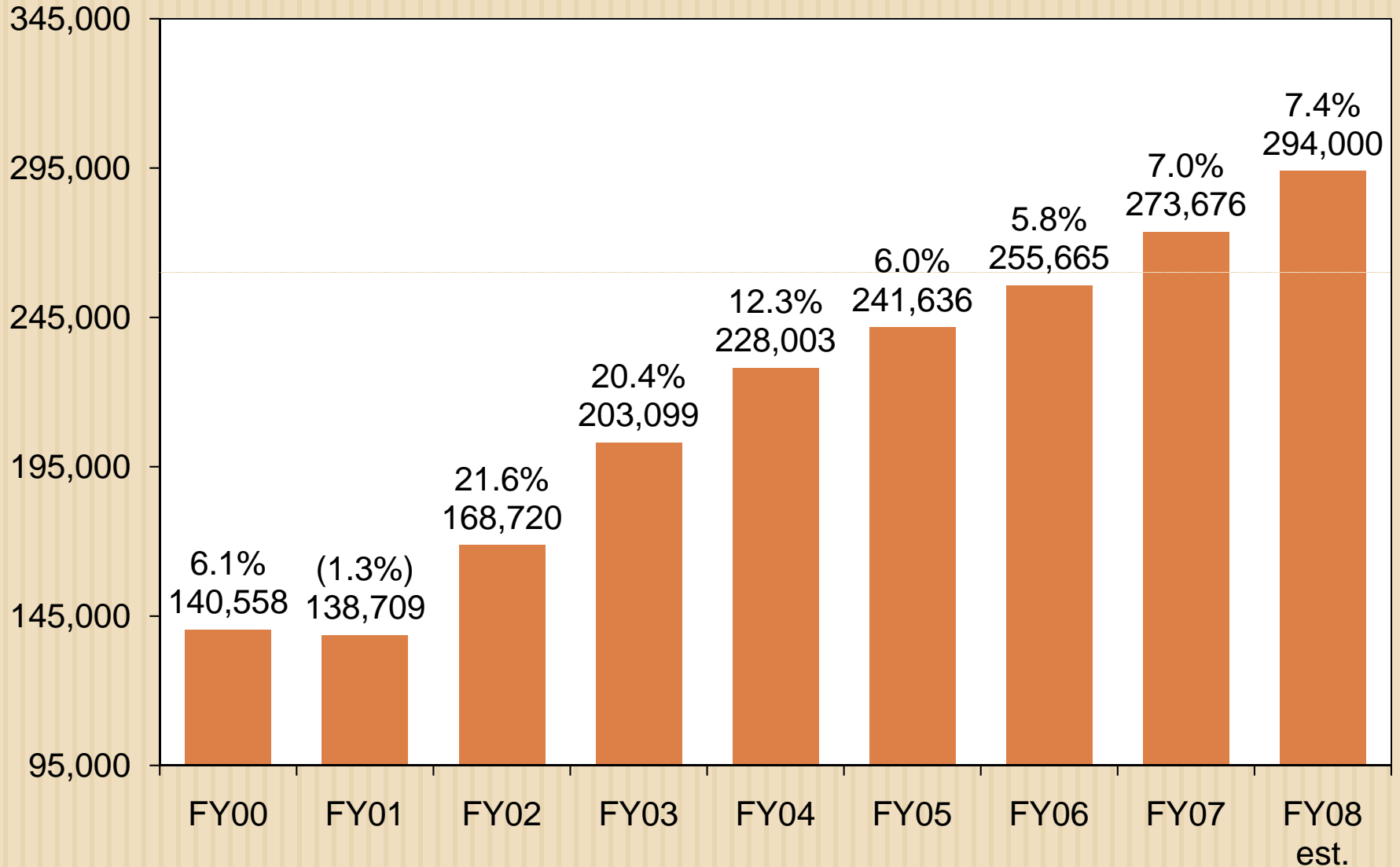


# JDH Admissions





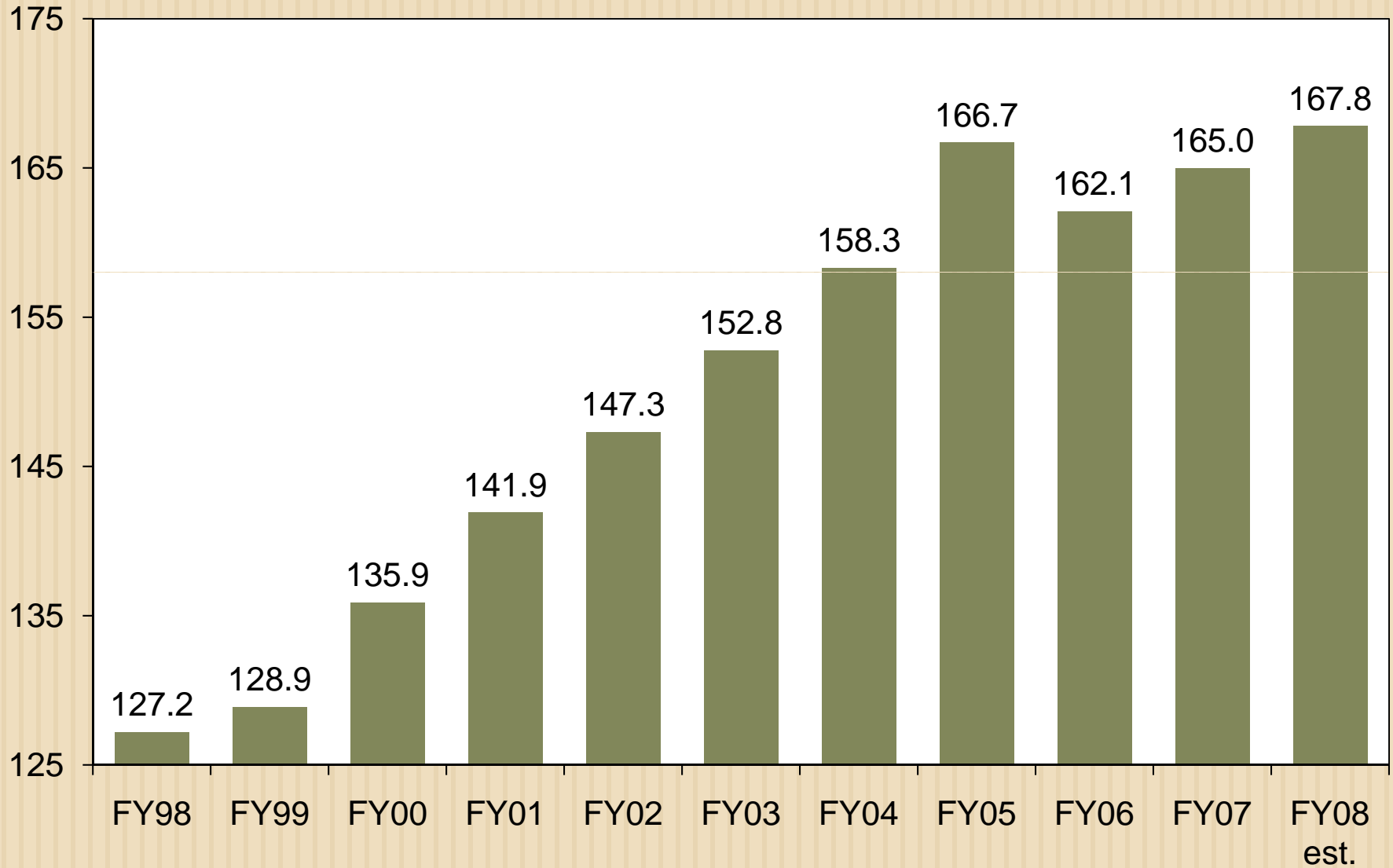
# JDH Outpatient Visits





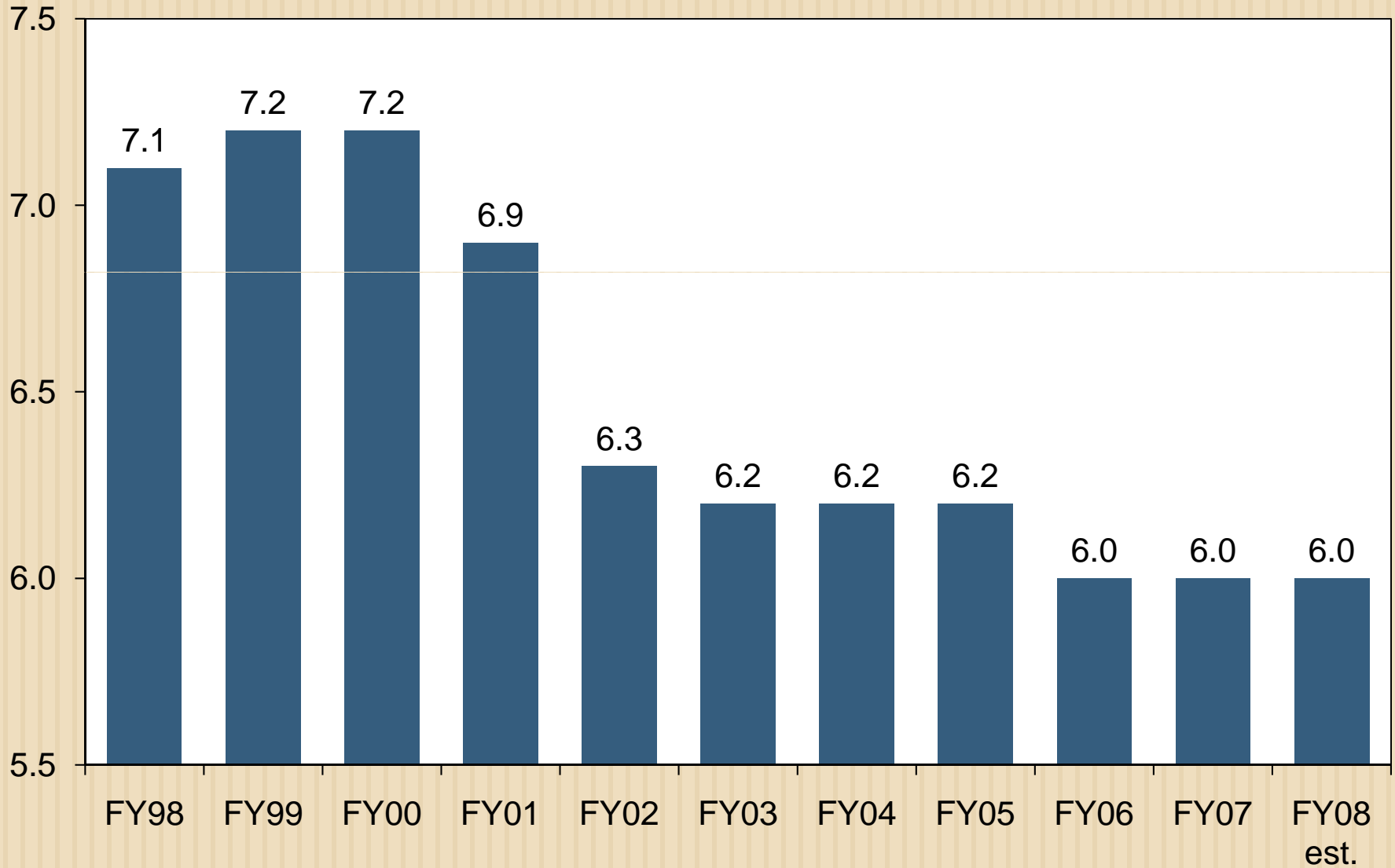
UConn  
Health Center

# JDH Average Daily Census





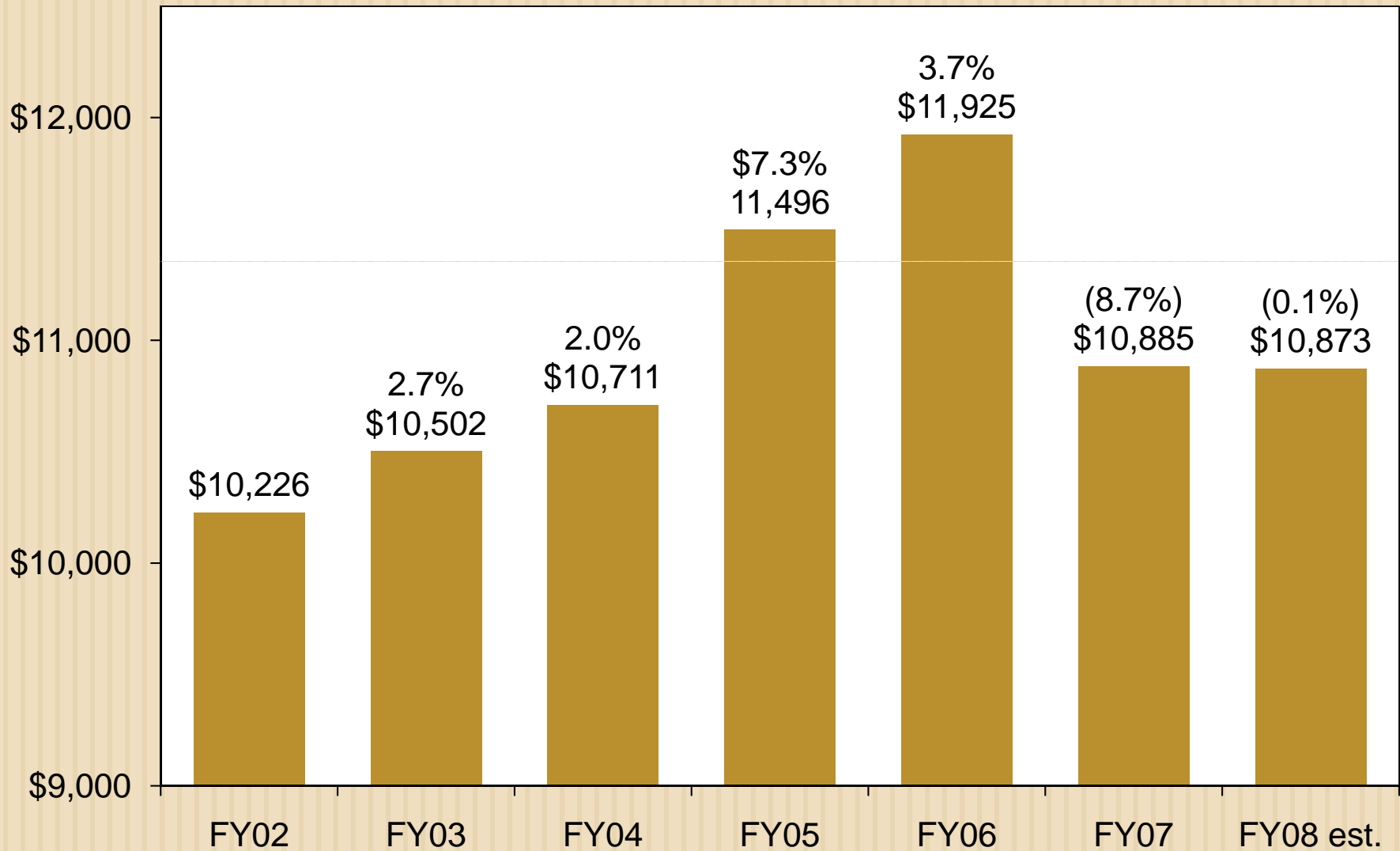
# JDH Length of Stay





UConn  
Health Center

# JDH Revenue per Adjusted Discharge

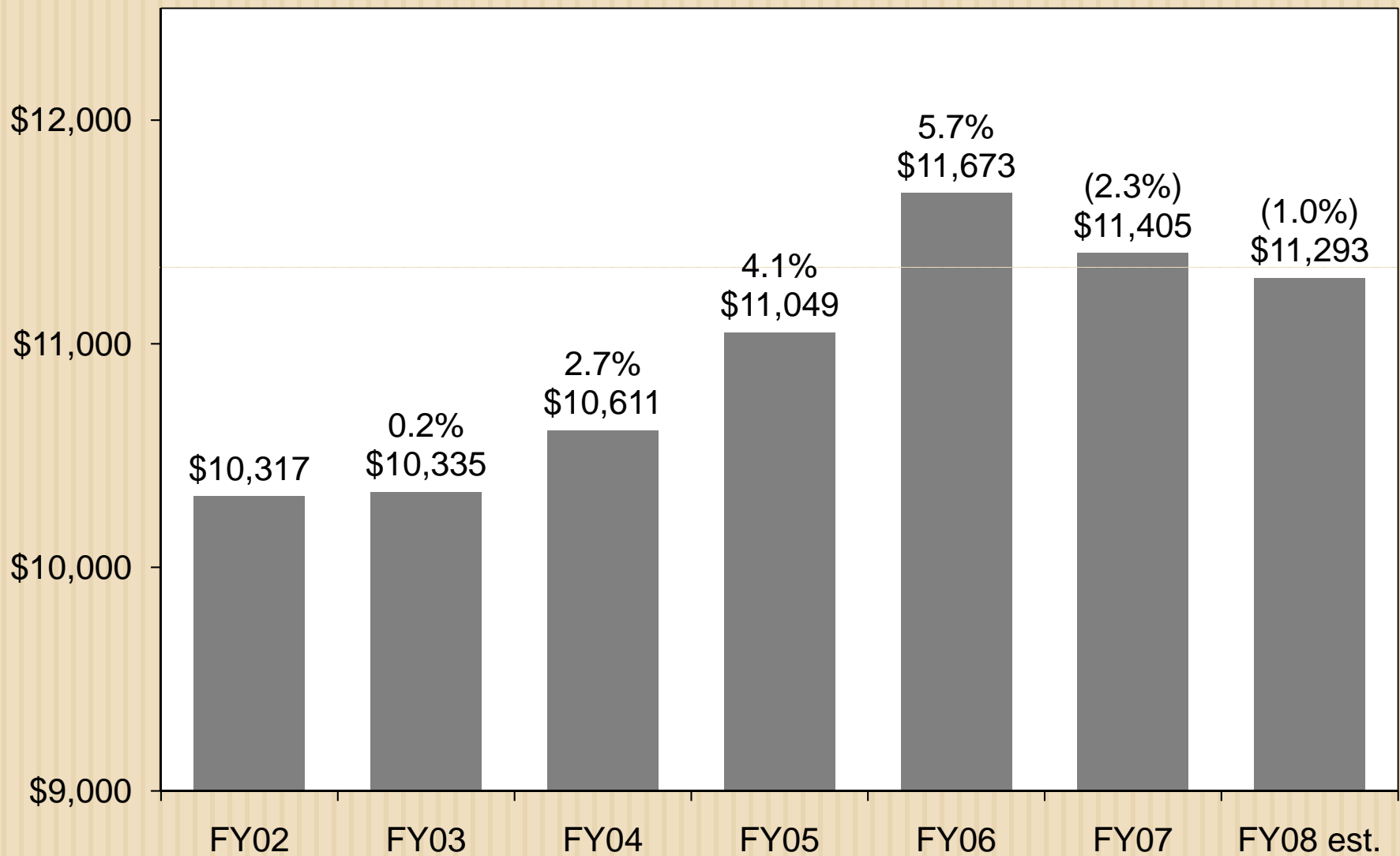


Excludes Dental Clinics & Bad Debt Expense is a Reduction of Revenue



UConn  
Health Center

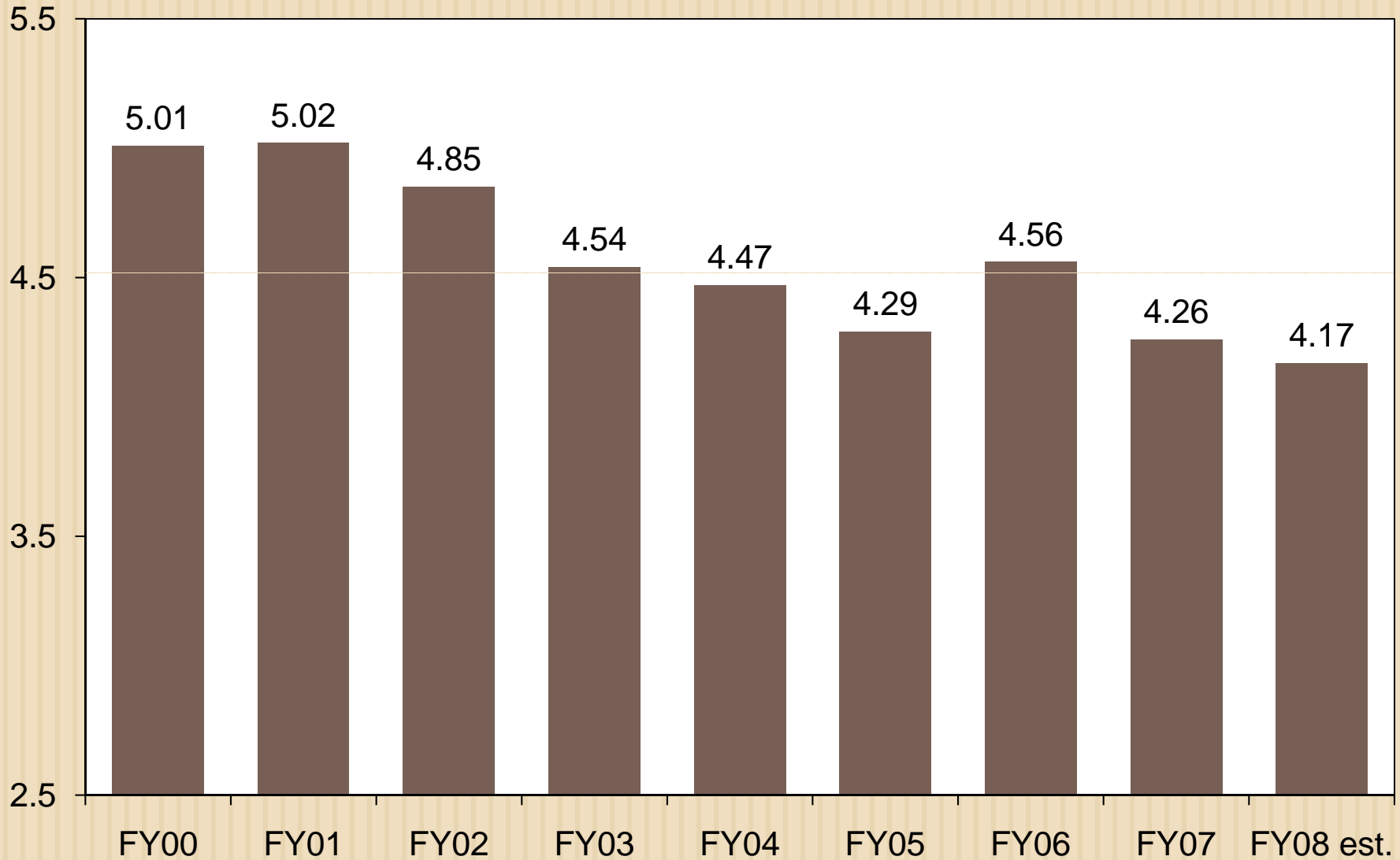
# JDH Expense per Adjusted Discharge



Excludes Dental Clinics & Bad Debt Expense is a Reduction of Revenue



# JDH FTE's per Adjusted Occupied Bed



FTE = Full-Time Equivalent

# FY07 Losses

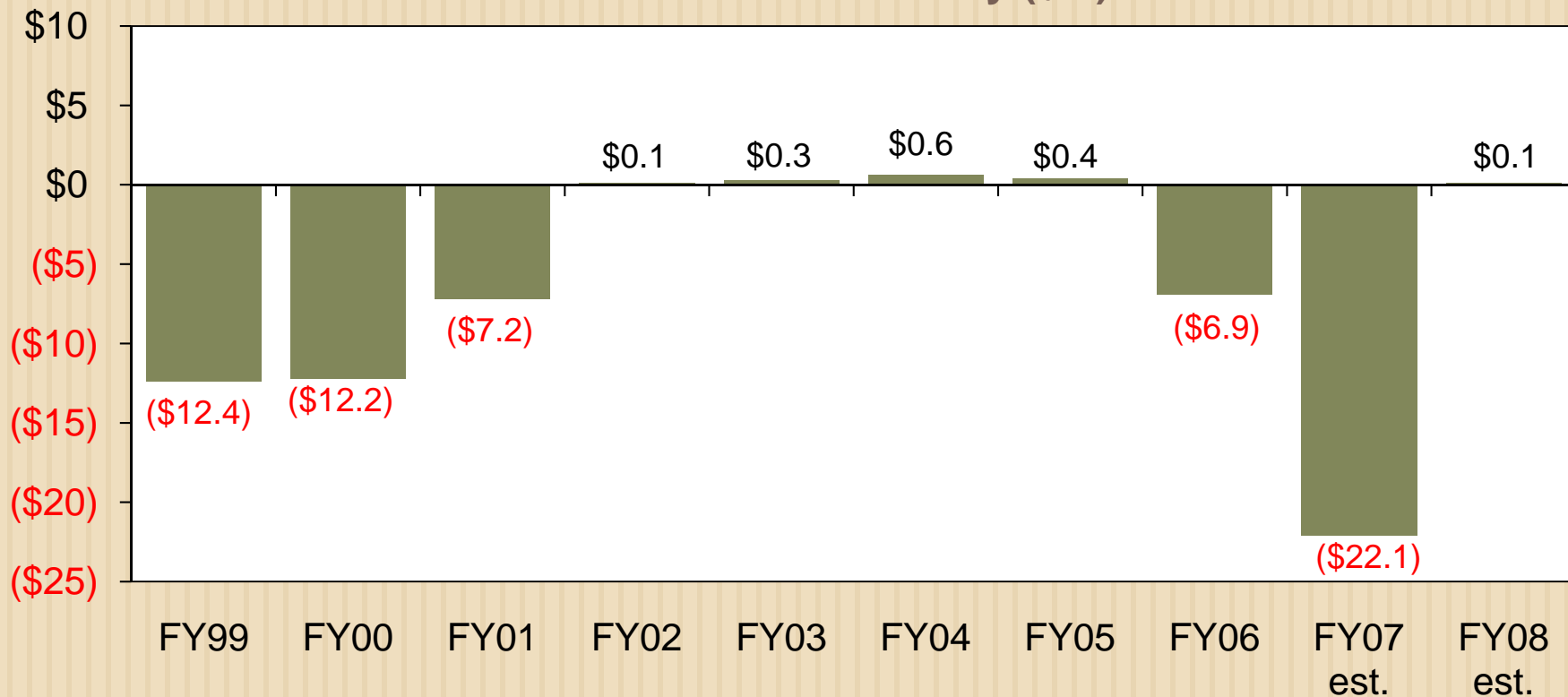
- JDH record volume & successful expense control was not enough to overcome reduced revenue due to unfavorable shifts in payor mix & service mix
- The budget was pushed further out of balance by energy costs, lower F&A on federal research grants, depreciation, the Farmington Surgery Center deficit prior to conversion to hospital-based status, & interest expense (the state charges for borrowing to pay bills when the academic program is in a negative cash position)





- For FY07, the state enacted a deficiency appropriation to address the \$22.1M deficit

UConn Health Center  
Total Excess / Deficiency (\$M)

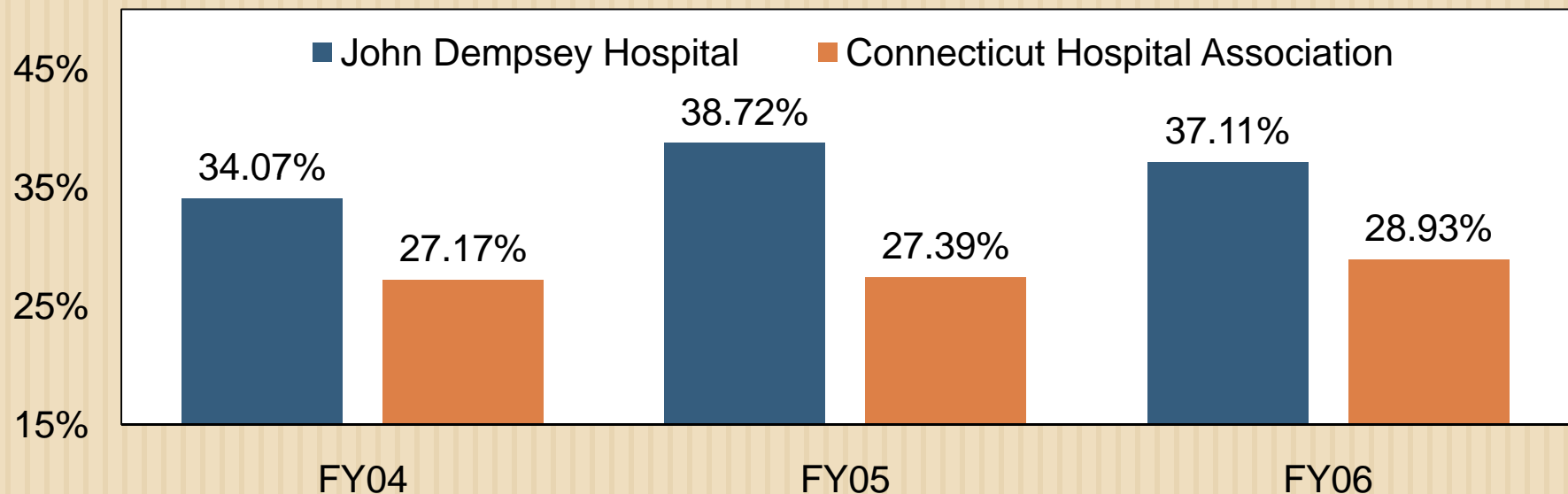


# Going Forward

- **Structural deficit has reached a level that it can no longer be off-set by cost improvement efforts**
  - ▣ **Years of aggressive cost cutting have left few new opportunities**
  - ▣ **Further cost cutting will negatively impact revenue**
- **JDH net positive revenues are no longer sufficient to keep pace**
  - ▣ **Despite increasing volumes & successful expense management, factors such as reimbursement levels, case mix & payor mix are beyond our control**
  - ▣ **JDH financial health is also affected by its small size, bed distribution (only half are medical/surgical), poorly reimbursed services provided as part of mission, & cost factors resulting from its status as a state entity...JDH has succeeded against the odds**

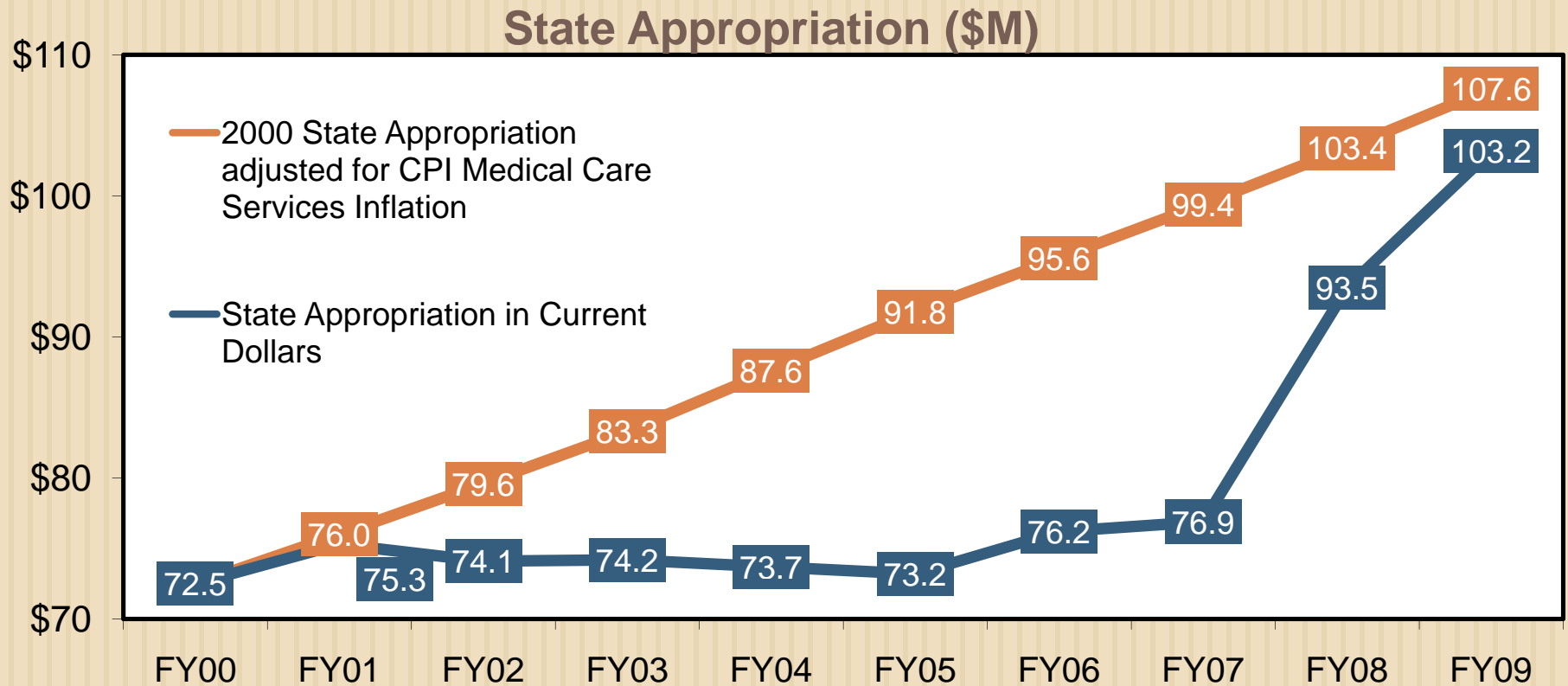
# Fringe Benefit Cost JDH v. CHA Member Hospitals

- As a state entity, JDH has fringe rates significantly higher than other hospitals
- JDH has absorbed the cost of fringe benefits for its employees without state fringe benefit support
- The dollar value of that differential was \$8.1M in FY05, \$8.3M in FY06 & is estimated at \$9.7M in FY07 (for FY07 & FY08, the JDH fringe rate exceeds 40%)





- The FY08 state appropriation has provided a sound “current services” adjustment & addressed the “academic gap”



# FY08 State Budget

- The state budget addressed significant aspects of the structural deficit
  - The Deficiency appropriation for FY07 recognizes that previous levels of state support have been inadequate to support academic program needs = the “academic gap”, & that JDH is challenged financially
  - The 22% increase in the FY08 state appropriation resets the foundation upon which adequate levels of future state support should be built
    - \$13.5M “academic gap” appropriation
    - \$2.2M current services increase
  - Increase in Medicaid reimbursement to providers statewide (\$1.4M estimated impact to UCHC)

# FY08 State Budget

- Aspects of the structural deficit which were not fully addressed in the 2007 legislative session
  - JDH fringe benefit differential cost estimated impact is \$10M in FY08
    - No FY08 appropriation
    - FY09 appropriation (to the State Comptroller's statewide fringe benefit account) is \$\$3.6M
  - Medicaid reimbursement still falls far short of actual cost (a very high proportion of JDH bed days are Medicaid; JDH is a key provider of Medicaid dental services, etc.)
  - JDH capital proposal (study legislation requires interim report March 31, 2008; final report June 30, 2008)

# FY08 Budget Proposal

- Operating budget & all budget assumptions outlined in this presentation were reviewed & revised in the course of 3 Finance Subcommittee & 2 Board of Director (BoD) meetings
- At the request of BoD members, more conservative assumptions were used
- Priorities for the budget are achievement of a stable & balanced budget despite:
  - Continuing structural challenges for JDH finances
  - Increasing fixed costs, market competition & health care inflation
- The budget proposal is reasoned & balanced
- Factors beyond our control (case mix, payor mix, reimbursement levels) may upset that balance

# FY08 Budget Priorities

- Balance
- Signature Programs
  - \$17M invested since FY01
  - \$3.8M in incremental investments in FY08
    - Musculoskeletal Institute
      - Dental Implant Center to start April 2008
      - 4 faculty recruitments (Spine, Joint, Foot & Ankle, & Neurosurgeon)
    - Cancer
      - Tomotherapy Center
      - 2 faculty recruitments
    - Cardiology
      - Electrophysiology Lab Operations
      - 2 faculty recruitments (Cardiologist & EP Lab)
    - Connecticut & Public Health
      - Masters of Public Health Accreditation
      - Expansion of the Center for Public Health





# FY08 Budget Priorities

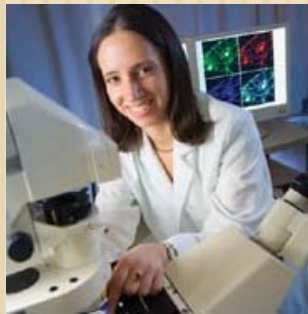
## □ Research

- Clinical & Translational Science Institute
- Stem Cell Core
- New Program Viral Vector Core
- Expansion of the Molecular Core Freezer Program
- Biophysical Core



## □ Clinical Enhancements

- UMG
  - Faculty recruitment & Hiring Plan
- JDH
  - Internal focus: operations – access, throughput, safety & service



# UConn 2000 FY08 Capital Budget



**Storrs & Regional Campuses = \$94,525,000**

- Avery Point Campus Undergraduate & Library Building: \$5.0M
- Beach Hall Renovations: \$2.5M
- Benton State Art Museum Addition: \$1.7M
- Deferred Maintenance/Code/ADA Renovation Lump Sum: \$40.525M
- Equipment, Library Collections & Telecommunications: \$17.0M
- Gentry Completion: \$1.9M
- Jorgensen Renovation: \$1.6M
- Law School Renovations/Improvements: \$9.5M
- Library Storage Facility: \$2.0M
- Mansfield Training School Improvements: \$1.5M
- North Hillside Road Completion: \$1.0M
- Old Central Warehouse: \$1.5M
- Residential Life Facilities: \$3.3M
- Storrs Hall Addition: \$1.0M
- Torrey Renovation Completion and Biology Expansion: \$3.5M
- West Hartford Campus Renovations/Improvements: \$1.0M

# UCONN 2000 FY08 Capital Budget



Health Center = \$20,475,000

- CLAC Renovation Biosafety Level 3 Lab: \$0.5M
- Deferred Maintenance/Code/ADA Renovation Sum: \$6.7M
- Dental School Renovation: \$1.75M
- Equipment, Library Collections & Telecommunications: \$4.275M
- Main Building Renovation: \$0.5M
- Medical School Academic Building Renovation: \$0.95M
- Research Tower: \$5.0M
- Support Building Addition/Renovation: \$0.8M

FY08 total UCHC capital budget is \$49.3M and includes \$20.5 from UCONN 2000, \$2.0 from state bond funds, and \$26.8 from other funds.