



September 24, 2014

TO: Members of the Board of Trustees

FROM: John M. Biancamano  
Interim Executive Vice President for Administration and Chief Financial Officer

Mun Y. Choi  
Provost and Executive Vice President for Academic Affairs

RE: Project Budget for UCONN 2000 Code Remediation: Alumni Quad Residential Complex (Revised Final: \$766,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$766,000 for the remediation of code discrepancies at the Alumni Quad Residential Complex.

BACKGROUND:

Over the past several years, the University has continued its efforts to complete the UCONN 2000 Code Remediation Program. The University had estimated design and construction costs and formulated individual project budgets in order to estimate the total costs to remediate all open discrepancies. Estimates of corrective costs were conceptual in nature and were derived primarily from assessing the extent of corrective action based on report narratives issued by the University Office of the Fire Marshal and Building Inspector. While the University would have liked to continue funding these projects with the annual investment income derived from the Short Term Investment Fund (STIF), it is no longer practical to try to fund these projects with a revenue stream that barely exists. The STIF interest rate was only 0.14% in FY14 and had only a 0.5% return over the past five years.

Therefore, based on the authority granted in Public Act 07-3, the balance of code remediation projects will be fully funded with UCONN 2000 Deferred Maintenance/Code/ADA Renovation Lump Sum funds.

The Revised Final Budget reflecting the change in fund source is attached for your consideration and approval.

Office of the Executive Vice President for  
Administration and Chief Financial Officer  
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GULLEY HALL  
STORRS, CT 06269-1122  
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FAX 860.486.1070

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: REVISED FINAL**

**PROJECT NAME: UCONN 2000 CODE REMEDIATION: ALUMNI QUAD**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 6/25/2014</u>	<u>PROPOSED REVISED FINAL 9/24/2014</u>
CONSTRUCTION	\$ 469,000	\$ 469,000
DESIGN SERVICES	10,000	10,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	100	100
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	151,000	151,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	20,000	20,000
MISCELLANEOUS	45,900	45,900
OTHER SOFT COSTS	-	-
<b>SUBTOTAL</b>	<b>\$ 696,000</b>	<b>\$ 696,000</b>
PROJECT CONTINGENCY	70,000	70,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 766,000</b>	<b>\$ 766,000</b>
<u><b>SOURCE(S) OF FUNDING</b></u>		
UNIVERSITY OPERATING FUNDS	\$ 766,000	\$ 444,747
UCONN 2000 PHASE III - FY11 DM	-	321,253
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 766,000</b>	<b>\$ 766,000</b>

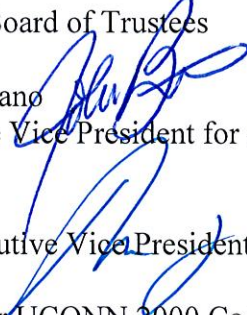
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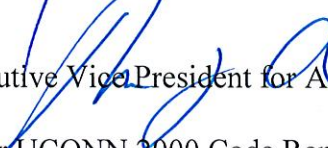
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June 25, 2014

TO: Members of the Board of Trustees

FROM: John M. Biancamano   
Interim Executive Vice President for Administration and Chief Operating Officer

Mun Y. Choi   
Provost and Executive Vice President for Academic Affairs

RE: Project Budget for UCONN 2000 Code Remediation: Alumni Quad  
(Final Budget: \$766,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$766,000 for the remediation of code discrepancies at the Alumni Quad Residential Complex.

BACKGROUND:

The University Office of Fire Marshal and Building Inspector, following plan review and field inspection of the UCONN 2000 Alumni Quad project, cited code discrepancies relating to the original construction project. The University has corrected a majority of the cited discrepancies through negotiated in kind services from the original project architect and original contractor where discrepancies were determined to be attributable to the original design professional or contractor. The University has also corrected other discrepancies, not attributable to the original design professional or contractor at the University's cost. This Project Budget request will result in the completion of the remaining discrepancies.

Construction documents have been completed and competitive bidding is in progress with bids anticipated to be received by the end of June 2014. Construction is scheduled to begin in mid-July 2014 and will be completed in January of 2015. The Final Budget was developed incorporating professional estimates of construction based on the completed construction documents.

Due to unforeseeable constraints placed on project timing, and the public safety nature of the work, the University also requests that the three stage budget approval process be waived at this time and intends to proceed with construction provided bids are within the approved budget.

The Final Budget is attached for your consideration and approval.

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## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: UCONN 2000 CODE REMEDIATION: ALUMNI QUAD**

<b><u>BUDGETED EXPENDITURES</u></b>	<b>PROPOSED FINAL 6/25/2014</b>
CONSTRUCTION	\$ 469,000
DESIGN SERVICES	10,000
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	100
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	151,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	20,000
MISCELLANEOUS	45,900
OTHER SOFT COSTS	-
<b>SUBTOTAL</b>	<b>\$ 696,000</b>
PROJECT CONTINGENCY	70,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 766,000</b>
<b><u>SOURCE(S) OF FUNDING</u></b>	
UNIVERSITY OPERATING FUNDS	\$ 766,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 766,000</b>